HCR6006A

## 2025 South Dakota Legislature

HCR6006

## House Concurrent Resolution 6006

## AMENDMENT HCR6006A FOR THE INTRODUCED RESOLUTION

1	A CONCURRENT RESOLUTION, Urging the State Investment Council to invest in
2	Bitcoin and other digital assets.
3	WHEREAS, the State Investment Council has a responsibility to safeguard the state's
4	financial resources against the impacts of inflation and other economic uncertainties; and
5	WHEREAS, Bitcoin has and other digital assets have risen in value to the point that Bitcoin
6	has a market cap over one trillion dollars and are increasingly recognized as viable alternative
7	investments; and
8	WHEREAS, Bitcoin is becoming more widely accepted as an international medium of
9	exchange ; and
10	WHEREAS, countries, including the United States, hold Bitcoin within their treasury
11	departments; and
12	WHEREAS, Bitcoin is seen as an asset that can hedge against inflation by both sovereign
13	nations and investment advisors; and
14	WHEREAS, this state should have access to tools to protect against inflation;
15	WHEREAS, the total value of investable assets available to the state allows for an
16	investment of at least five percent in Bitcoin and other digital assets; and
17	WHEREAS, compliance with state regulatory oversight and secure storage requirements
18	necessitate the creation of a South Dakota-domiciled entity that maintains custody of state-
19	owned digital assets; and
20	WHEREAS, the state would benefit from the establishment of a Digital Asset Investment
21	Committee, which would be responsible for investments in this asset class;

- NOW, THEREFORE, BE IT RESOLVED, by the House of Representatives of the One
- 2 Hundredth Legislature of the State of South Dakota, the Senate concurring therein, that the
- 3 State Investment Council invest in allocate at least five percent of the total value of state-
- 4 owned investable assets to Bitcoin and other digital assets; and
- 5 BE IT FURTHER RESOLVED, that a Digital Asset Investment Committee should be created
- 6 to manage state-owned Bitcoin and other digital assets.