



2025 South Dakota Legislature
Senate Bill 29
ENROLLED

AN ACT

ENTITLED An Act to amend provisions regarding the Division of Insurance and the former Division of Securities operating fund.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 4-4-4.3 be AMENDED:

4-4-4.3. There is established within the state treasury the insurance operating fund, into which must be deposited all fees received by the Division of Insurance. All moneys in the fund created by this section shall be budgeted and expended in accordance with the provisions of Title 4 on warrants drawn by the state auditor on vouchers approved by the secretary of the Department of Labor and Regulation. Expenditures from the fund may be made only to pay the necessary expenses of purposes specified in chapters 37-5B, 37-25A, 47-31B, and 47-33, and title 58.

Section 2. That § 4-4-4.4 be AMENDED:

4-4-4.4. At the end of each fiscal quarter, the treasurer shall transfer any cash balance in excess of two hundred thousand dollars from the insurance operating fund to the general fund.

An Act to amend provisions regarding the Division of Insurance and the former Division of Securities operating fund.

I certify that the attached Act originated in
the:
Senate as Bill No. 29

Received at this Executive Office
this ____ day of _____,
2025 at _____ M.

Secretary of the Senate

By _____
for the Governor

President of the Senate

The attached Act is hereby
approved this ____ day of
_____, A.D., 2025

Attest:

Secretary of the Senate

Governor

STATE OF SOUTH DAKOTA,

ss.

Office of the Secretary of State

Speaker of the House

Attest:

Filed _____, 2025
at _____ o'clock __ M.

Chief Clerk

Secretary of State

Senate Bill No. 29
File No. _____
Chapter No. _____

By _____
Asst. Secretary of State