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2025 South Dakota Legislature

Senate Bill 12

HOUSE ENGROSSED

Introduced by: Senator Rohl

- An Act to limit the amount of money that may be loaned to a candidate or political committee.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That a NEW SECTION be added to chapter 12-27:

A candidate or political committee may not accept a loan from a person if the principal of which, or any combination of the principal and contributions made by the person, exceeds the limit to the amount of money that the candidate or political committee may accept as a contribution pursuant to §§ 12-27-7 to 12-27-10, inclusive. Any loan made by a person to a candidate or political committee must be counted toward the amount that the person may contribute, as an individual or entity, to a candidate or political committee pursuant to §§ 12-27-7 to 12-27-10, inclusive.