

2025 South Dakota Legislature

Senate Bill 12**AMENDMENT 12B
FOR THE HOUSE STATE AFFAIRS ENGROSSED BILL**

1 An Act to limit the amount of money that may be loaned~~or transferred~~ to a
2 candidate or political committee.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 **Section 1. That a NEW SECTION be added to chapter 12-27:**

5 A candidate or political committee may not accept a loan from a person if the
6 principal of which, or any combination of the principal and contributions made by the
7 person, exceeds the limit to the amount of money that the candidate or political committee
8 may accept as a contribution pursuant to §§ 12-27-7 to 12-27-10, inclusive. Any loan
9 made by a person to a candidate or political committee must be counted toward the
10 amount that the person may contribute, as an individual or entity, to a candidate or
11 political committee pursuant to §§ 12-27-7 to 12-27-10, inclusive.

12 ~~**Section 2. That a NEW SECTION be added to chapter 12-27:**~~

13 ~~A candidate with a federally authorized committee, as defined in 52 U.S.C.~~
14 ~~§ 30101, et seq., (January 1, 2025), may not transfer more than ten thousand dollars per~~
15 ~~year, to any political committee organized pursuant to this chapter.~~