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## 2025 South Dakota Legislature

## **Senate Bill 12**

## **HOUSE STATE AFFAIRS ENGROSSED**

Introduced by: Senator Rohl

- An Act to limit the amount of money that may be loaned or transferred to a candidate or political committee.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That a NEW SECTION be added to chapter 12-27:

A candidate or political committee may not accept a loan from a person if the principal of which, or any combination of the principal and contributions made by the person, exceeds the limit to the amount of money that the candidate or political committee may accept as a contribution pursuant to §§ 12-27-7 to 12-27-10, inclusive. Any loan made by a person to a candidate or political committee must be counted toward the amount that the person may contribute, as an individual or entity, to a candidate or political committee pursuant to §§ 12-27-7 to 12-27-10, inclusive.

## Section 2. That a NEW SECTION be added to chapter 12-27:

A candidate with a federally authorized committee, as defined in 52 U.S.C. § 30101, et seq., (January 1, 2025), may not transfer more than ten thousand dollars per year, to any political committee organized pursuant to this chapter.