

On the Introduced bill, delete everything after the enacting clause and insert:

"

Section 1. That § 43-45-3 be AMENDED:

43-45-3. A homestead:

- (1) As defined and limited in chapter 43-31, is absolutely exempt; or
- (2) In the event ~~such the~~ homestead is sold under the provisions of chapter 21-19, or is sold by the owner voluntarily, the proceeds of ~~such the~~ sale, not exceeding the sum of ~~sixty one~~ hundred thousand dollars, ~~is are~~ absolutely exempt for a period of one year after the receipt of ~~such the~~ proceeds by the owner. If the homestead is divided by court order pursuant to § 25-4-44 and a lien is imposed on the homestead for the benefit of the nonoccupant spouse pursuant to § 25-4-42, absence from the homestead and loss of title to the homestead pursuant to the court order, ~~does do~~ not constitute forfeiture of the homestead exemption, and homestead protection ~~shall~~ must attach to the judicial lien for a period of one year. ~~Such The~~ exemption ~~shall be~~ is limited to one hundred seventy thousand dollars for a homestead of a person seventy years of age or older or the unremarried surviving spouse of such person so long as it continues to possess the character of a homestead.

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