



January 17, 2025

Mr. Travis W. Almond
Executive Director
South Dakota Retirement System
P.O. Box 1098
222 East Capitol Ave., Suite 8
Pierre, South Dakota 57501-1098

Re: South Dakota 2025 Legislative Session – House Bill 1029

Dear Travis:

House Bill 1029 updates provisions relating to the South Dakota Retirement System, codifying current administrative rules.

House Bill 1029 will have no material impact on the liabilities or assets of SDRS.

Sincerely,

A handwritten signature in black ink, appearing to read 'Douglas J. Fiddler'.

Douglas J. Fiddler, A.S.A., E.A., M.A.A.A., F.C.A.
Senior Actuary

c: Ms. Jacquelyn Storm, SDRS
Mr. John Richter, SDRS
Ms. Michelle Mikkelsen, SDRS