

Black Hills State University - Rapid City
Operating Statement for Fiscal Year Ended June 30

	<u>FY22</u>	<u>FY23*</u>	<u>FY24</u>	Projected <u>FY25</u>	Projected <u>FY26</u>
Total Credits Generated	8,292	11,701	11,036	12,923	16,235
Students Served	834	1,179	1,184	1,387	1,742
REVENUES					
Campus Tuition and Fees (net of HEFF)					
BHSU	\$2,263,793	\$1,649,555	\$1,412,521	\$1,388,875	\$1,643,375
SDSU	\$244,731	\$2,797,911	\$2,898,136	\$4,035,744	\$4,944,299
USD	\$118,126	\$0	\$0	\$0	\$0
Total Tuition Generated by the Campuses	\$2,626,650	\$4,447,466	\$4,310,657	\$5,424,619	\$6,587,674
Other Revenue					
Rentals	\$16,571	\$27,415	\$36,263	\$45,000	\$45,000
Testing Services	\$1,032	\$2,816	\$580	\$580	\$580
Auxiliary Operations	\$56,672	\$30,036	\$24,104	\$0	\$0
Total Other Revenue	\$74,275	\$60,267	\$60,947	\$45,580	\$45,580
Total Revenues	\$2,700,925	\$4,507,733	\$4,371,604	\$5,470,199	\$6,633,254
EXPENSES					
Campus Instructional Costs					
BHSU	\$932,674	\$852,653	\$756,911	\$710,500	\$875,500
SDSU	\$188,454	\$2,451,044	\$2,567,429	\$3,371,292	\$4,260,697
USD	\$50,047	\$0	\$0	\$0	\$0
Total Campus Instructional Costs	\$1,171,175	\$3,303,697	\$3,324,340	\$4,081,792	\$5,136,197
BHSU-RC Operating Costs					
BHSU	\$784,206	\$686,704	\$675,174	\$692,053	\$712,815
SDSU	\$60,949	\$62,269	\$135,862	\$135,862	\$135,862
USD	\$0	\$0	\$0	\$0	\$0
Total BHSU-RC Operating Costs	\$845,155	\$748,973	\$811,036	\$827,915	\$848,677
Net Revenue					
BHSU	\$620,157	\$167,649	\$40,803	\$31,322	\$100,060
SDSU	(\$3,640)	\$287,414	\$195,425	\$529,171	\$548,320
USD	\$68,079	\$0	\$0	\$0	\$0
Total Net Revenue	\$684,596	\$455,063	\$236,228	\$560,492	\$648,380

BHSU - Rapid City
Operating Statement for Fiscal Year Ended June 30

	Actual FY22	Actual FY23*	Actual FY24	Projected FY25	Projected FY26
Revenues					
Tuition and Fees Revenue (Net of HEFF)	\$2,235,813	\$1,319,647	\$1,064,336	\$1,025,500	\$1,225,000
Student Fees	\$0	\$250,769	\$238,810	\$225,000	\$280,000
Institutional Support	\$27,980	\$79,139	\$109,375	\$138,375	\$138,375
Rentals	\$16,571	\$27,415	\$36,263	\$45,000	\$45,000
Testing Services	\$0	\$0	\$0	\$0	\$0
Auxiliary Operations	\$56,672	\$30,036	\$24,104	\$0	\$0
Total Revenues	\$2,337,036	\$1,707,006	\$1,472,888	\$1,433,875	\$1,688,375
Expenses					
Instructional Costs	\$932,674	\$852,653	\$756,911	\$710,500	\$875,500
BHSU-RC Operating Costs	\$784,206	\$686,704	\$675,174	\$692,053	\$712,815
Total Expenses	\$1,716,880	\$1,539,357	\$1,432,085	\$1,402,553	\$1,588,315
Net Revenue	\$620,157	\$167,649	\$40,803	\$31,322	\$100,060

SDSU - Rapid City
Operating Statement for Fiscal Year Ended June 30

	Actual FY22	Actual FY23*	Actual FY24	Projected FY25	Projected FY26
Revenues					
Tuition and Fees Revenue (Net of HEFF)	\$244,731	\$1,684,925	\$1,613,683	\$2,254,180	\$2,816,960
Student Fees	\$0	\$829,595	\$842,121	\$1,295,395	\$1,641,169
General Funds	\$0	\$283,391	\$442,332	\$486,170	\$486,170
Rentals	\$0	\$0	\$0	\$0	\$0
Testing Services	\$1,032	\$2,816	\$580	\$580	\$580
Auxiliary Operations	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$245,763	\$2,800,727	\$2,898,716	\$4,036,324	\$4,944,879
Expenses					
Instructional Costs	\$188,454	\$2,451,044	\$2,567,429	\$3,371,292	\$4,260,697
BHSU-RC Operating Costs	\$60,949	\$62,269	\$135,862	\$135,862	\$135,862
Total Expenses	\$249,403	\$2,513,313	\$2,703,291	\$3,507,154	\$4,396,559
Net Revenue	(\$3,640)	\$287,414	\$195,425	\$529,171	\$548,320

USD - Rapid City
Operating Statement for Fiscal Year Ended June 30

	Actual FY22	Actual FY23*	Actual FY24*	Projected FY25*	Projected FY26
Revenues					
Tuition and Fees Revenue (Net of HEFF)	\$98,371	\$0	\$0	\$0	\$0
Student Fees	\$19,755	\$0	\$0	\$0	\$0
General Funds	\$0	\$0	\$0	\$0	\$0
Rentals	\$0	\$0	\$0	\$0	\$0
Testing Services	\$0	\$0	\$0	\$0	\$0
Auxiliary Operations	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$118,126	\$0	\$0	\$0	\$0
Expenses					
Instructional Costs	\$50,047	\$0	\$0	\$0	\$0
BHSU-RC Operating Costs	\$0	\$0	\$0	\$0	\$0
Total Expenses	\$50,047	\$0	\$0	\$0	\$0
Net Revenue	\$68,079	\$0	\$0	\$0	\$0

*In FY23 there was a tuition structure change where centers now charge a lower rate equivalent to the on-campus rate plus delivery and discipline fees. FY23 is the first year that includes Nursing via SDSU.

**The Legislature froze the cost of tuition for FY22, FY23, FY24 and FY25. General funds were appropriated to BHSU to cover the increased cost of salaries normally paid on tuition funds. The loss of tuition revenue as a result of freezing the tuition cost is offset by the general fund appropriation so needs to be considered in the total revenue.