



2024 South Dakota Legislature  
**Senate Bill 208**  
**ENROLLED**

AN ACT

**ENTITLED An Act to establish reporting requirements for future fund awards or grants and to make technical changes.**

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

**Section 1. That § 61-5-29.1 be AMENDED:**

**61-5-29.1.** There is hereby created in the state treasury a special revenue fund to be known as the employer's investment in South Dakota's future fund. Moneys in the fund must be used for purposes related to research and economic development for the state.

**Section 2. That a NEW SECTION be added to chapter 61-5:**

The Governor's Office of Economic Development shall report to either the Joint Committee on Appropriations or the Interim Committee on Appropriations on a biannual basis the following for each award or grant made from the fund:

- (1) The name of the recipient and the amount of the award or grant;
- (2) The location of the recipient;
- (3) The research or economic development purpose being funded;
- (4) The measures being used to determine the economic impact of the award or grant;  
and
- (5) The number of jobs created or retained, if any.

An Act to establish reporting requirements for future fund awards or grants and to make technical changes.

\_\_\_\_\_  
I certify that the attached Act originated in  
the:  
Senate as Bill No. 208

\_\_\_\_\_  
Received at this Executive Office  
this \_\_\_\_ day of \_\_\_\_\_,  
2024 at \_\_\_\_\_ M.

\_\_\_\_\_  
Secretary of the Senate

By \_\_\_\_\_  
for the Governor

\_\_\_\_\_  
President of the Senate

The attached Act is hereby  
approved this \_\_\_\_ day of  
\_\_\_\_\_, A.D., 2024

Attest:

\_\_\_\_\_  
Secretary of the Senate

\_\_\_\_\_  
Governor

**STATE OF SOUTH DAKOTA,**

ss.

Office of the Secretary of State

\_\_\_\_\_  
Speaker of the House

Attest:

Filed \_\_\_\_\_, 2024  
at \_\_\_\_\_ o'clock \_\_ M.

\_\_\_\_\_  
Chief Clerk

\_\_\_\_\_  
Secretary of State

Senate Bill No. 208  
File No. \_\_\_\_\_  
Chapter No. \_\_\_\_\_

By \_\_\_\_\_  
Asst. Secretary of State