



2024 South Dakota Legislature
House Bill 1161
ENROLLED

AN ACT

ENTITLED An Act to regulate the acceptance of a central bank digital currency.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That chapter 51A-1 be amended with a NEW SECTION:

Neither the state nor any of its agencies or subdivisions may accept a central bank digital currency, whether foreign or domestic, as payment for taxes, fees, tuition, admission, the settlement of any account or debt, or any other purpose.

For the purposes of this chapter, the term "central bank digital currency" means a national digital currency issued by a central bank that is widely available to the general public.

Section 2. That chapter 51A-1 be amended with a NEW SECTION:

A person engaging in the purchase or sale of any goods or services or trading in financial products or services and who accepts central bank digital currency must also accept another form of legal tender.

An Act to regulate the acceptance of a central bank digital currency.

I certify that the attached Act originated in the:
House as Bill No. 1161

Received at this Executive Office this ____ day of _____, 2024 at _____ M.

Chief Clerk

By _____ for the Governor

Speaker of the House

The attached Act is hereby approved this _____ day of _____, A.D., 2024

Attest:

Chief Clerk

Governor

STATE OF SOUTH DAKOTA,

ss.

Office of the Secretary of State

President of the Senate

Attest:

Filed _____, 2024 at _____ o'clock __ M.

Secretary of the Senate

Secretary of State

House Bill No. 1161
File No. _____
Chapter No. _____

By _____
Asst. Secretary of State