

SOUTH DAKOTA LEGISLATIVE RESEARCH COUNCIL

2024 South Dakota Legislature

FISCAL NOTE 2024-FN197A

SB197, An Act to revise provisions regarding the alcohol beverage fund.

SB197 changes the percent of alcohol beverage tax revenues deposited into the alcoholic beverage fund. The bill reduces the revenue the State general fund receives by 25% and increases the counties share of the revenue by 25%. The bill increases the total percent the counties receive from 25% to 50% of alcohol beverage tax.

The Joint Committee on Appropriations adopted a FY2025 revenue target for alcohol beverage tax at \$9,148,840, which represents the State's share, 50% of the alcohol beverage tax. This bill reduces the amount of alcohol beverage tax deposited into the state general fund. This bill reduces the amount of general funds available to spend by **(\$4,574,420)**.

APPROVED BY: /s/ John McCullough
Director, Legislative Research Council

DATE: 2/14/2024
