

Committee: Senate Taxation

Wednesday, February 14, 2024 10:00 AM

Roll Call

Present: Sen. Bordeaux, Sen. Klumb, Sen. Novstrup, Sen. Otten (Herman),
Sen. Schoenfish, Sen. Hoffman, and Sen. Stalzer

OTHERS PRESENT: See Original Minutes

The meeting was called to order by Senator Hoffman

MOTION: TO APPROVE THE MINUTES OF WEDNESDAY, FEBRUARY 7TH

Moved by: Klumb
Second by: Bordeaux
Action: Prevailed by voice vote

SB 32 : provide for the distribution of tax revenue from certain gross receipts occurring on fairgrounds.

Presented by: Senator Al Novstrup (Handout 1)
Proponents: Kris Jacobsen, South Dakota Association of County Commissioners, Pierre
Rachel Kippley, Brown County Fair, Self, Aberdeen
Scott Wick, Sioux Empire Fair, Self, Sioux Falls
Opponents: Doug Schinkel, Department of Revenue
David Reiss, South Dakota Municipal League, Fort Pierre

MOTION: DEFER SB 32 TO THE 41ST LEGISLATIVE DAY

Moved by: Klumb
Second by: Stalzer
Action: Prevailed by Majority Members Elect (6-1-0-0)

Voting Yes: Bordeaux, Klumb, Otten (Herman), Schoenfish, Hoffman, and Stalzer

Voting No: Novstrup

SB 130 : consider certain goods when given as a prize through a redemption store as purchases for resale .

Presented by: Senator Al Novstrup (Handout 2)
Proponents: Todd Pharis, Self, Sioux Falls
Tom Hagen, Self, Keystone
Ryan Friez, Self, Sioux Falls
Opponents: Doug Schinkel, Department of Revenue
David Reiss, South Dakota Municipal League, Fort Pierre

MOTION: DO PASS SB 130

Moved by: Otten (Herman)
Second by: Klumb
Action: Prevailed by Majority Members Elect (4-3-0-0)

Voting Yes: Bordeaux, Klumb, Novstrup, and Otten (Herman)

Voting No: Schoenfish, Hoffman, and Stalzer

HB 1082 : change the eligibility requirements, and the exempt value, of a property tax relief program for disabled veterans and surviving spouses.

Presented by: Representative Neal Pinnow (Handouts 3, 4, 5, 6)

Proponents: C.P. Vandelist, American Legion Department of South Dakota, Watertown (Handout 7)

MOTION: AMEND HB 1082

1082B

On page 1, line 16, of the House Military and Veterans Affairs Engrossed bill, after "10-18." delete "Beginning on January 1, 2025, the total amount of full and true value exempt under this section increases annually by the index factor. The index factor is the annual percentage change in the consumer price index for urban wage earners and clerical workers as computed by the Bureau of Labor Statistics of the United States Department of Labor during the prior year. "

On page 2, line 18, of the House Military and Veterans Affairs Engrossed bill, after "10-18." delete "Beginning on January 1, 2025, the total amount of full and true value exempt under this section increases annually by the index factor. The index factor is the annual percentage change in the consumer price index for urban wage earners and clerical workers as computed by the Bureau of Labor Statistics of the United States Department of Labor during the prior year."

Moved by: Klumb
Second by: Schoenfish
Action: Prevailed by voice vote

MOTION: DO PASS HB 1082 AS AMENDED

Moved by: Schoenfish
Second by: Klumb
Action: Prevailed by Majority Members Elect (7-0-0-0)

Voting Yes: Bordeaux, Klumb, Novstrup, Otten (Herman), Schoenfish, Hoffman, and Stalzer

HAVING PASSED UNANIMOUSLY, THE CHAIR CERTIFIED HB 1082 AS UNCONTESTED AND AS SUCH BE PLACED ON THE CONSENT CALENDAR.

MOTION: ADJOURN

Moved by: Schoenfish
Second by: Klumb
Action: Prevailed by voice vote

Kaitlyn Baucom, Committee Secretary