

Committee: Senate Taxation

Wednesday, February 07, 2024 10:00 AM

Roll Call

Present: Sen. Bordeaux, Sen. Klumb, Sen. Novstrup, Sen. Otten (Herman),  
Sen. Schoenfish, and Sen. Hoffman

Excused: Sen. Stalzer

OTHERS PRESENT: See Original Minutes

**The meeting was called to order by Senator Hoffman**

**MOTION: TO APPROVE THE MINUTES OF FRIDAY, FEBRUARY 02<sup>ND</sup>**

Moved by: Klumb  
Second by: Bordeaux  
Action: Prevailed by voice vote

**SJR 505 : Proposing and submitting to the voters at the next general election an amendment to the Constitution of the State of South Dakota, limiting the assessed value of real property and the amount of tax on real property.**

Presented by: Senator Julie Frye-Mueller (Handout 1)

Proponents: Heath Greenough, Fall River County Commissioner, Self, Hot Springs  
(Handout 2)  
Jeremiah M. Murphy, South Dakota Stockgrowers Association, Rapid City  
Joel Hrachovec, Self, Rapid City  
Christian Dietz, Self, Rapid City  
John James, Self, Rapid City  
Florence K. Thompson, SD Citizens for Liberty, Rapid City  
Representative Phil Jensen

Opponents: Wendy Semmler, Department of Revenue (Handout 3)  
Nathan Sanderson, South Dakota Retailers Association, Pierre  
David Owen, South Dakota Chamber of Commerce & Industry, Pierre  
Matthew M Bogue, South Dakota Farm Bureau Federation, Huron

**MOTION: AMEND SJR 505**

SJR505A

On page 2, line 12, of the Introduced resolution, delete " 2026" and insert " 2025"

Moved by: Otten (Herman)  
Second by: Klumb  
Action: Prevailed by voice vote

**MOTION: DEFER SJR 505 TO THE 41<sup>ST</sup> LEGISLATIVE DAY**

Moved by: Novstrup  
Second by: Klumb  
Action: Prevailed by Majority Members Elect (6-0-1-0)

Voting Yes: Bordeaux, Klumb, Novstrup, Otten (Herman), Schoenfish, and Hoffman

Excused: Stalzer

**THE CHAIR DEFERRED HB 1082**

**MOTION: ADJOURN**

Moved by: Otten (Herman)  
Second by: Bordeaux  
Action: Prevailed by voice vote

Kaitlyn Baucom, Committee Secretary

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/s/ BRENT "B.R." HOFFMAN  
Brent "B.R." Hoffman, Vice-Chair