On page 2, line 19, of the Introduced bill, after "void." delete "For the purposes of chapter 10-13, the Vermillion Basin Water Development District, as revised in accordance with § 46A-3A-7. 1, is a new taxing district, as of July 1, 2024. Any tax levied pursuant to chapter 10-13 for use by a new taxing district, may not, for taxes payable in 2025 and 2026, exceed six cents per thousand dollars of taxable valuation in the district.

For each year thereafter, the water development district may adjust the maximum amount of revenue payable for property taxes based on growth and the index factor pursuant to § 10-13-35."