



2024 South Dakota Legislature
House Bill 1063
ENROLLED

AN ACT

ENTITLED An Act to amend the valuation service used to value vehicles.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 32-5B-11 be AMENDED:

32-5B-11. If any motor vehicle has been subjected previously to a sales tax, use tax, motor vehicle excise tax, or similar tax by this or any other state or its political subdivision, no tax is owed to this state if the tax has been paid by the applicant to this or any other state or its political subdivision. Additionally, any part used in a rebuilt motor vehicle or motor vehicle manufactured by an applicant, previously subjected to sales tax, use tax, motor vehicle excise tax, or similar tax by this or any other state or its political subdivision, is not subject to the tax levied by this chapter, if the applicant applies for registration of the motor vehicle in this state within five years from the purchase date of the part. If the amount of tax levied and paid is the same or more than the amount of tax levied by this chapter, no tax or refund is due under this chapter. The county treasurer shall require of all applicants making application for registration of a motor vehicle in this state an affidavit of a licensed dealer, bill of sale, receipt, or other tangible evidence that the amount of tax has been paid by the current applicant. If sufficient proof is not furnished, the county treasurer must collect the tax levied by § 32-5B-1 on the retail value of the motor vehicle listed in a national motor vehicle valuation service. The value must be the retail value of the motor vehicle on the day it entered the state. If a motor vehicle, after being taxed by this chapter or granted an exemption from part or all of the motor vehicle excise tax by this section, is sold or traded, the vehicle does not again qualify for an exemption by this section, if the vehicle is repurchased by the same applicant.

An Act to amend the valuation service used to value vehicles.

I certify that the attached Act originated in the:
House as Bill No. 1063

Received at this Executive Office this ____ day of _____, 2024 at _____ M.

Chief Clerk

By _____ for the Governor

Speaker of the House

The attached Act is hereby approved this _____ day of _____, A.D., 2024

Attest:

Chief Clerk

Governor

STATE OF SOUTH DAKOTA,

ss.

Office of the Secretary of State

President of the Senate

Attest:

Filed _____, 2024 at _____ o'clock ___ M.

Secretary of the Senate

Secretary of State

House Bill No. 1063
File No. _____
Chapter No. _____

By _____
Asst. Secretary of State