



2024 South Dakota Legislature

House Bill 1161

Introduced by: **Representative Stevens**

1 **An Act to regulate the acceptance of a central bank digital currency.**

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

3 **Section 1. That chapter 51A-1 be amended with a NEW SECTION:**

4 Neither the state nor any of its agencies or subdivisions may accept a central bank
5 digital currency, whether foreign or domestic, as payment for taxes, fees, tuition,
6 admission, the settlement of any account or debt, or any other purpose.

7 For the purposes of this chapter, the term "central bank digital currency" means a
8 national digital currency issued by a central bank that is widely available to the general
9 public.

10 **Section 2. That chapter 51A-1 be amended with a NEW SECTION:**

11 A person engaging in the purchase or sale of any goods or services or trading in
12 financial products or services and who accepts central bank digital currency must also
13 accept another form of legal tender.