

## 2024 South Dakota Legislature

**House Bill 1043****AMENDMENT 1043A  
FOR THE INTRODUCED BILL**

1 An Act to classify include lithium ~~as a~~ in the definition of precious metal for ~~the~~  
2 purpose of taxation and to authorize a new tax purposes of the minerals  
3 severance tax.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

5 **Section 1. That § 10-39-42 be AMENDED:**

6 **10-39-42.** Terms used in this chapter mean:

- 7 (1) "Department," the South Dakota Department of Revenue;  
8 (2) "Precious metals," gold, ~~and silver,~~ and lithium;  
9 (3) "Secretary," the secretary of the ~~South Dakota Department of Revenue~~  
10 department; and  
11 (4) "Severing," the mining, extracting, or producing of any precious metal.