

AGENDA **3rd Revision**

Executive Board



Speaker Hugh Bartels, Chair
President Pro Tempore Lee Schoenbeck, Vice Chair
Representative Oren Lesmeister, Ranking Minority Member

Fifth Meeting, 2023 Interim
Monday, August 7, 2023

Room 413 – State Capitol
Pierre, South Dakota

Subcommittees

10:30 AM	Investment Council Subcommittee (Room 414)
10:30 AM	Budget Subcommittee (Room 362)
10:30 AM	Technology Subcommittee (Room 412)

Full Executive Board

1:00 PM	Call to Order; Determination of Quorum; Approval of Minutes – May 19 and May 30
1:10 PM	Technology Subcommittee Report; <i>Senator Crabtree, Chair</i>
1:20 PM	Investment Council Subcommittee Report; <i>Representative Mortenson, Chair</i> <ul style="list-style-type: none">• South Dakota Investment Council (SDIC) Preliminary Performance Report & Budget Request <i>Loren Koepsell, Chair, SDIC</i> <i>Matt Clark, State Investment Officer, SDIC</i>• South Dakota Retirement System (SDRS) Preliminary Report and Estimated Funding Status <i>Jacquelyn Storm, Deputy Director, SDRS</i>
2:00 PM	Budget Subcommittee Reports; <i>Representative Reimer, Chair</i> <ul style="list-style-type: none">• FY 2025 Department of Legislative Audit Budget Request <i>Russell Olson, Auditor General</i>• FY 2025 Legislative Research Council (LRC) Budget Request <i>Reed Holwegner, LRC Director</i> <i>Jeff Mehlhaff, LRC Chief Fiscal Analyst</i>
2:30 PM	Director's Report
2:45 PM	LRC Issue Memorandums <ul style="list-style-type: none">• Emergency Clauses in Legislation <i>Justin Goetz, Code Counsel</i>• Comparison of the Neighboring State Tax Systems <i>Will Steward, Research Analyst</i>• Taxation of Precious Metals and Other Extracted Materials <i>Will Steward, Research Analyst</i>
3:30 PM	Status of Housing Grant Program <i>Chas Olson, Executive Director, South Dakota Housing Authority</i>
<u>3:30 PM</u>	Teacher Certification <ul style="list-style-type: none">• <i>Dr. Kathryn Blaha, Director, Division of Accreditation and Certification, Department of Education</i>• <i>Jane Cronin, Office of Certification Administrator, Department of Education</i>• <i>Dr. Joseph Graves, Secretary, Department of Education</i>

Adjourn

Members: Representative Hugh Bartels, Chair; Senator Lee Schoenbeck, Vice Chair; Representative Oren Lesmeister, Ranking Minority Member; Representatives Randy Gross, Chris Karr, Will Mortenson, Rebecca Reimer, Mike Stevens, and Mike Weisgram; Senators Jim Bolin, Casey Crabtree, Steve Kolbeck, Reynold Nesiba, Erin Tobin, and Dean Wink.

This meeting is being held in a physically accessible location. Any individual needing assistance, pursuant to the Americans with Disabilities Act, should contact the Legislative Research Council (605-773-3251) in advance of the meeting to make further arrangements.

All committee agendas, minutes, and audio are available on the LRC website: <http://www.sdlegislature.gov>. Live committee audio is provided by South Dakota Public Broadcasting and is also available at <http://www.sd.net>. You may subscribe to electronic delivery of agendas and minutes at My LRC on the LRC website.