



2023 South Dakota Legislature
Senate Bill 143
ENROLLED

AN ACT

ENTITLED An Act to raise the revenue threshold for a required audit of a water development district.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 46A-3D-4 be AMENDED:

46A-3D-4. The fiscal year of the water development district coincides with the calendar year.

At the conclusion of each fiscal year in which the district's revenues exceeded three hundred fifty thousand dollars, the board shall obtain, from the Department of Legislative Audit or an auditor approved by the department, an audit of the books, records, and financial affairs of the district. The district shall retain a written report of the audit in its principal place of business and shall file a copy in the Office of the Secretary of State. The district shall publish a notice regarding availability of the audit report in the official newspapers designated in accordance with § 46A-3D-11.

A district having three hundred fifty thousand dollars or less in annual revenue may submit an annual report in lieu of an audit. The district shall submit the report to the auditor-general, on forms prescribed by the department.

The auditor-general may audit the books and records of any office or officer of a district, if requested by the board or if the auditor-general finds that cause exists.

An Act to raise the revenue threshold for a required audit of a water development district.

I certify that the attached Act originated in
the:
Senate as Bill No. 143

Received at this Executive Office
this ____ day of _____,
2023 at _____ M.

Secretary of the Senate

By _____
for the Governor

President of the Senate

The attached Act is hereby
approved this _____ day of
_____, A.D., 2023

Attest:

Secretary of the Senate

Governor

STATE OF SOUTH DAKOTA,

ss.

Office of the Secretary of State

Speaker of the House

Attest:

Filed _____, 2023
at _____ o'clock ___ M.

Chief Clerk

Secretary of State

Senate Bill No. 143
File No. _____
Chapter No. _____

By _____
Asst. Secretary of State