2023 South Dakota Legislature

House Bill 1210

AMENDMENT 1210A FOR THE INTRODUCED BILL

An Act to provide that interest earned on money inmodify the use of conservation district special revenue fund must be deposited in the fund monies and to provide an appropriation therefor.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

5 Section 1. That § 38-8-53 be AMENDED:

6 **38-8-53.** There is hereby created the conservation district special revenue fund to 7 be used for the purpose of aiding, assisting, and cooperating with conservation districts 8 of the state in securing by purchase, or otherwise, necessary equipment, trees, and other 9 planting materials, and supplies as needed in furthering the program of conservation in 10 these districts. Interest earned on money in the fund must be deposited in the fund. Any repayment of the principal amount of a loan and any interest thereon must be deposited 11 into the fund and used for making new loans. Money in the fund is hereby continuously 12 13 appropriated for the purposes provided in this section.

- 14 This<u>The</u> fund<u>shall be is</u> administered by the State Conservation Commission and 15 <u>monies in the fund are</u> expended upon vouchers approved by the commission, or its 16 designated representative.
- 17 <u>This loan</u><u>The monies in the</u> fund<u>shall be made are</u> available to conservation 18 districts of the state on a reimbursable basis by the districts. The commission shall 19 promulgate rules, pursuant to chapter 1-26, establishing criteria and procedures for 20 making loans to the conservation districts.