



## 2023 South Dakota Legislature

# Senate Bill 143

Introduced by: **Senator** Castleberry

1 **An Act to raise the revenue threshold for a required audit of a water development**  
 2 **district.**

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 **Section 1. That § 46A-3D-4 be AMENDED:**

5 **46A-3D-4.** The fiscal year of the water development district ~~shall coincide~~coincides  
 6 with the calendar year.

7 At the ~~close conclusion~~ of each fiscal year of business in which the district's  
 8 revenues ~~exceed two~~exceeded three hundred fifty thousand dollars, the ~~district board~~ shall  
 9 obtain ~~an audit by, from~~ the Department of Legislative Audit, or an auditor approved by  
 10 the ~~Department of Legislative Audit~~department, an audit of the books, records, and  
 11 financial affairs of the ~~water development~~ district. ~~A~~The district shall retain a written  
 12 report of the audit ~~shall be kept on file in the~~ its principal place of business ~~of the water~~  
 13 ~~development district and a copy of the report shall be filed~~and shall file a copy in the Office  
 14 of the Secretary of State. ~~Notice of~~The district shall publish a notice regarding availability  
 15 of the audit report ~~shall be promptly published~~ in the official newspapers ~~of the water~~  
 16 ~~development district~~ designated in accordance with § 46A-3D-11.

17 A ~~water development~~ district ~~with two~~having three hundred fifty thousand dollars  
 18 or less in annual revenue may submit an annual report in lieu of a ~~formal~~ an audit. The  
 19 ~~report~~ district shall be submitted submit the report to the auditor-general, on forms  
 20 prescribed by the ~~Department of Legislative Audit~~department.

21 The auditor-general may audit the books and records of any office or officer of ~~any~~  
 22 ~~water development~~ a district, if it is requested by the ~~district's board of directors~~ or if the  
 23 auditor-general finds that ~~special reasons exist~~ cause exists.