

On page 1, line 2, of the Introduced bill, after "to " delete "establish a program for housing infrastructure loans and grants, make an appropriation therefor, and to declare an emergency."

On page 1, line 3, after "emergency." insert "establish a fund for the support of county projects and residents, make an appropriation therefor, and to declare an emergency."

On the Introduced bill, delete everything after the enacting clause and insert:

"

An Act to establish a program for housing infrastructure loans and grants, make an appropriation therefor, and to declare an emergency.

Section 1. That chapter 10-1 be amended with a NEW SECTION:

There is established in the state treasury a special county fund for each county in the state. Money in each special county fund is continuously appropriated for the purposes provided in this section. A county, through the county's board of county commissioners, may disburse some or all of the monies:

- (1) Directly to county residents on an equalized, per-capita basis;
- (2) For capital projects including infrastructure, housing infrastructure, incarceration, rehabilitation, or other facilities the board determines are vital to county residents;
- or
- (3) Any combination of subsections (1) and (2).

The secretary of the Department of Revenue shall release moneys from a county's special fund after receiving a formal request from the board of county commissioners to release a specified sum of money.

Section 2. Upon the effective date of this Act, the state treasurer shall transfer \$150,000,000 from the South Dakota housing opportunity fund to the Department of Revenue. Upon receipt of the transferred monies, the secretary of the Department of Revenue shall allocate the monies into each county's special county fund created in section 1 of this Act as follows:

- (1) Each fund receives a \$1,000,000 base allocation; and

(2) The remaining moneys are distributed to the counties in a pro-rata fashion based on population figures provided by the 2020 United States census.

Section 3. The secretary of revenue shall approve vouchers and the state auditor shall draw warrants to pay expenditures authorized by this Act.

Section 4. Whereas, this Act is necessary for the support of the state government and its existing public institutions, an emergency is hereby declared to exist, and this Act shall be in full force and effect from and after its passage and approval."