

# 2023 South Dakota Legislature

## Draft 110

Requested by: **Representative Ladner**

1 **An Act to make an exemption from certain property taxation for owner-occupied**  
2 **single-family dwellings.**

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 **Section 1. That chapter 10-6 be amended with a NEW SECTION:**

5 One hundred thousand dollars of the full and true value of each owner-occupied  
6 single-family dwelling is exempt from property taxation levied pursuant to § 10-12-29.

7 **Section 2. That § 10-6-121 be AMENDED:**

8 **10-6-121.** The median-~~sales to~~ assessment to sales ratio of all real property may  
9 not be less than eighty-five percent or more than one hundred percent.

10 **Section 3. That § 10-6-123 be AMENDED:**

11 **10-6-123.** For the purposes of §§ 10-6-121 and 10-6-122, there shall be a  
12 separate median-~~sales to~~ assessment to sales ratio and coefficient of dispersion for  
13 agricultural and nonagricultural real property.  
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