House Bill 1284

AMENDMENT 1284D FOR THE HOUSE TAXATION ENGROSSED BILL

1 An Act to increase household income thresholds for a paraplegic tax reduction.

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

3 Section 1. That § 10-4-24.13 be AMENDED:

10-4-24.13. The percentage tax reduction of real property taxes, as provided
pursuant to § 10-4-24.11, due or paid on a single family dwelling for a multiple member
household is according to the following schedule:

7	If household income	but not	The tax due
8			reduction
9	is more than:	more than	on current levy is:
10	\$ 0	\$ 15,730<u>18,500</u>	100%
11	15,730<u>18,500</u>18,501	16,730<u>19,500</u>	75%
12	16,730<u>19,500</u>19,501	17,730 21,000	50%
13	17,730<u>21,000</u>21,001	18,730 22,000	25%
14	more than		0%
15	18,730<u>over</u> 22,000		

16 Section 2. That § 10-4-24.12 be AMENDED:

10-4-24.12. The percentage tax reduction of real property taxes, as provided
 pursuant to § 10-4-24.11, due or paid on a single family dwelling for a single member
 household is according to the following schedule:

20	If household income	but not	The tax due reduction
21	is more than:	more than	on current levy is:
22	\$ 0	\$ 11,670<u>14,000</u>	100%

1	11,670<u>14,000</u>14,001	12,670<u>15,000</u>	75%
2 3	12,670<u>15,000</u>15,001	13,670<u>17,000</u>	50%
4	13,670<u>17,000</u>17,001	14,670<u>18,000</u>	25%
5	more than 14,670 <u>over</u>		0%
6	<u>18,000</u>		