

2022 South Dakota Legislature

Senate Bill 131**AMENDMENT 131B FOR THE INTRODUCED BILL**

1 **An Act to ~~establish a formula for distributing general funds to Board of Regents~~**
2 **~~universities require the Board of Regents to provide an annual presentation~~**
3 **~~to the special committee.~~**

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

5 **~~Section 1. That chapter 13-49 be amended with a NEW SECTION:~~**

6 ~~The universities under the control of the Board of Regents shall receive general funds from~~
7 ~~the amount appropriated by the Legislature under a formula established by this section. The~~
8 ~~total allocation of the formula must be based on full time student equivalents and a per~~
9 ~~student allocation.~~

10 ~~Twenty five percent of the total allocation of the formula must be distributed equally among~~
11 ~~the six universities as a baseline for common operations at each university. Seventy five~~
12 ~~percent of the total allocation must be distributed based on certain weighted program factors,~~
13 ~~the number of full time student equivalents in a university's programs, and a weighted, per~~
14 ~~student value.~~

15 ~~For the purposes of this section, the term, full time student equivalent, means thirty credit~~
16 ~~hours of instruction.~~

17 **Section 1. That chapter 13-49 be amended with a NEW SECTION:**

18 ~~The Board of Regents must provide an annual presentation to the special~~
19 ~~committee, created pursuant to § 4-8A-2, no later than November 1 each year, regarding~~
20 ~~letters or reports requested by the special committee and recommendations from the task~~
21 ~~force created by Senate Bill 55 enacted in the 2020 legislative session. The provisions of~~
22 ~~this section are repealed on July 1, 2027.~~