

2022 South Dakota Legislature

Senate Bill 53**AMENDMENT 53C FOR THE INTRODUCED BILL**

1 **An Act to make an appropriation to increase workforce housing and to declare an**
2 **emergency.**

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 **Section 1.** There is hereby appropriated from the general fund the sum of \$150,000,000 and
5 appropriated the sum of \$50,000,000 in federal fund expenditure authority to the Governor's
6 Office of Economic Development (GOED) for purposes of increasing housing supply across
7 South Dakota.

8 **Section 2.** Funds shall be administered through the Local Infrastructure Improvement
9 Program pursuant to the criteria outlined in § 1-16G-50.

10 **Section 3.** GOED's share of the funding shall not exceed one-third of total project costs, with
11 the remaining portion to be provided by an equal match from a local governmental entity and
12 the project developer.

13 **Section 4.** The commissioner of the GOED shall approve vouchers and the state auditor shall
14 draw warrants to pay expenditures authorized by this Act.

15 **Section 5.** Any amounts appropriated in this Act not lawfully expended or obligated shall
16 revert in accordance with the procedures prescribed in chapter 4-8.

17 **Section 6.** Any individual with a beneficial ownership interest, either directly or indirectly, of
18 five percent or greater in a project that receives any of the federal grant funds under section
19 1 of this Act will be reported to GOED. The beneficial interest must be determined and reported
20 at the time the grant funds are disbursed. GOED shall report to the legislature by June first
21 of each year, until the federal grants have been fully expended.

- 1 **Section 7.** Whereas, this Act is necessary for the support of state government and its existing
2 public institutions, an emergency is hereby declared to exist, and this Act shall be in full force
3 and effect from and after its passage and approval.

AMENDED