

REPORT OF STANDING COMMITTEE – Senate Taxation

Also MR. PRESIDENT:

The Committee on Senate Taxation respectfully reports that it has had under consideration **SB 98** and returns the same with the recommendation that said bill be amended as follows:

98A

On page 1, line 11, of the Introduced bill, delete "Federal excise taxes on sports wagers are not included in the gross proceeds" and insert "The federal excise tax on sports wagers imposed by 26 U.S.C § 4401 (1982) is a deduction from the adjusted gross proceeds"

And that as so amended, said bill do pass, and having been certified as uncontested, be placed on the consent calendar.

Respectfully submitted,
/s/ TIMOTHY R. JOHNS
Timothy R. Johns, Chair