



2022 South Dakota Legislature

Senate Bill 131

Introduced by: **Senator Maher**

1 **An Act to establish a formula for distributing general funds to Board of Regents**
2 **universities.**

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 **Section 1. That chapter 13-49 be amended with a NEW SECTION:**

5 The universities under the control of the Board of Regents shall receive general
6 funds from the amount appropriated by the Legislature under a formula established by
7 this section. The total allocation of the formula must be based on full-time student
8 equivalents and a per student allocation.

9 Twenty-five percent of the total allocation of the formula must be distributed
10 equally among the six universities as a baseline for common operations at each university.
11 Seventy-five percent of the total allocation must be distributed based on certain weighted
12 program factors, the number of full-time student equivalents in a university's programs,
13 and a weighted, per student value.

14 For the purposes of this section, the term, full-time student equivalent, means
15 thirty credit hours of instruction.