



2022 South Dakota Legislature
Senate Bill 45
ENROLLED

AN ACT

ENTITLED An Act to revise notice and record keeping requirements of real estate brokerages.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 36-21A-39 be AMENDED:

36-21A-39. Upon dissolution of a corporation, partnership, limited liability company, or association, the responsible broker shall notify the commission within ten days by mail or e-mail.

Section 2. That § 36-21A-52 be AMENDED:

36-21A-52. Each person licensed under this chapter shall register the following place of business with the commission:

- (1) For a broker associate or real estate salesperson, the licensee's responsible broker's place of business; or
- (2) For a responsible broker or restricted broker, the licensee's main place of business, where the commission may send official communication.

In case of removal from the registered address, the licensee and responsible broker shall give written notice to the commission before the removal or within ten days after removal. If a licensee fails to register a new place of business, the commission must place the licensee on inactive status.

An Act to revise notice and record keeping requirements of real estate brokerages.

I certify that the attached Act originated in
the:
Senate as Bill No. 45

Received at this Executive Office
this ____ day of _____,
2022 at _____ M.

Secretary of the Senate

By _____
for the Governor

President of the Senate

The attached Act is hereby
approved this _____ day of
_____, A.D., 2022

Attest:

Secretary of the Senate

Governor

STATE OF SOUTH DAKOTA,

Office of the Secretary of State

ss.

Speaker of the House

Attest:

Filed _____, 2022
at _____ o'clock __ M.

Chief Clerk

Secretary of State

Senate Bill No. 45
File No. _____
Chapter No. _____

By _____
Asst. Secretary of State