2022 South Dakota Legislature

Senate Bill 53

AMENDMENT 53A FOR THE INTRODUCED BILL

1 An Act to make an appropriation to increase workforce housing and to declare an 2 emergency.

- BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA: 3
- 4 **Section 1.** There is hereby appropriated from the general fund the sum of \$150,000,000
- 5 \$50,000,000 and appropriated the sum of \$50,000,000 in federal fund expenditure authority

6 to the Governor's Office of Economic Development (GOED) for purposes of increasing housing

- 7 supply developing housing infrastructure across South Dakota.
- 8 Section 2. Funds shall be administered through the Local Infrastructure Improvement
- 9 Program pursuant to the criteria outlined in § 1-16G-50.
- 10 Section 3. Until June 30, 2024, GOED must make fifty percent of the funding available to
- 11 municipalities having a population of less than 50,000 and fifty percent of the funding
- available for all municipalities. After June 30, 2024, all remaining funding must be made 12
- available to all municipalities, regardless of their population. GOED's share of the funding shall 13
- 14 not exceed one-third of total project costs, with the remaining portion to be provided by an
- 15 equal match from a local governmental entity and the project developer. GOED shall comply
- with any federal guidance on using the American Rescue Plan Act, Pub. L. 117-2, 135 Stat. 16
- 17 223 (2021) state fiscal recovery funds to provide grants for housing infrastructure,
- 18 wastewater and storm water projects that comply with the purpose of this Act.
- 19 Section 4. The commissioner of the GOED shall approve vouchers and the state auditor shall
- 20 draw warrants to pay expenditures authorized by sections 1 to 3 this Act.
- 21 **Section 5.** There is hereby transferred from the general fund the sum of \$100,000,000 to
- 22 the South Dakota housing opportunity fund created under § 11-13-2. The moneys must be
- 23 administrated by the South Dakota Housing Development Authority (SDHDA) for the purpose

- 1 of providing moneys for revolving loans for costs relating to housing infrastructure. SDHDA
- 2 <u>shall use the amount appropriated to provide loans to entities eligible under § 11-13-4 with</u>
- 3 <u>flexible payment structures to accommodate project cash flow.</u>
- 4 Section 6. No project may receive funding from both the housing opportunity fund and the
- 5 local infrastructure improvement fund for the same project if the project is in a municipality
- 6 with a population over 50,000.
- 7 Section 7. Any amounts appropriated in this Act not lawfully expended or obligated shall
- 8 revert in accordance with the procedures prescribed in chapter 4-8.
- 9 Section 8. Whereas, this Act is necessary for the support of state government and its existing
- 10 public institutions, an emergency is hereby declared to exist, and this Act shall be in full force
- 11 and effect from and after its passage and approval.