2022 South Dakota Legislature

Senate Bill 98

Introduced by: ***Senator*** *Johns*

An Act to add an exemption from the calculation of adjusted gross proceeds from gaming.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 42-7B-28.2 be AMENDED:

42-7B-28.2. When calculating adjusted gross proceeds for the purpose of applying the tax imposed by §§ 42-7B-28 and 42-7B-28.1:

(1) Free play value provided by the operator ~~may~~ is not ~~be~~ included in the gross proceeds; ~~and~~

(2) Cash prizes deducted ~~shall be~~ are adjusted to not include an amount equal to ninety percent of the free play value provided by the operator ~~.~~; and

(3) Federal excise taxes on sports wagers are not included in the gross proceeds.