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Financial Statements
June 30, 2021 and 2020

South Dakota Partners in Education

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Statements of Financial Position
June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Assets		
Current Assets		
Cash	\$ 573,749	\$ 457,082
Total current assets	<u>573,749</u>	<u>457,082</u>
Property and Equipment		
Software and website development in progress	-	27,350
Software and website	53,013	-
Less accumulated depreciation	<u>(14,432)</u>	<u>-</u>
Total property and equipment	<u>38,581</u>	<u>27,350</u>
Total assets	<u>\$ 612,330</u>	<u>\$ 484,432</u>
Liabilities and Net Assets		
Current Liabilities		
Accounts payable	\$ 1,838	\$ -
Total current liabilities	<u>1,838</u>	<u>-</u>
Net Assets		
Without donor restrictions		
Undesignated	184,884	484,432
Board designated for scholarships	<u>425,608</u>	<u>-</u>
Total net assets	<u>610,492</u>	<u>484,432</u>
Total liabilities and net assets	<u>\$ 612,330</u>	<u>\$ 484,432</u>