

2022 South Dakota Legislature House Bill 1061

Introduced by: Representative Duba

1 An Act to codify an advisory committee for the appraisal certification program.

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

3 Section 1. That chapter 36-21B be amended with a NEW SECTION:

4 <u>The secretary of the Department of Labor and Regulation shall establish an</u> 5 <u>advisory committee for purposes of soliciting input from appraisers, financial institutions,</u>

6 and other experts in the areas of appraisal certification program administration, in order

- 7 <u>to sustain a program that is consistent with applicable federal and state requirements.</u>
- 8 The advisory committee shall consist of ten members:
- 9 (1) One representative of the Division of Banking;
- 10 (2) One representative of the South Dakota Real Estate Commission;
- 11 (3) One licensed real estate broker in this state;
- 12 (4) One banking institution representative;
- 13 (5) One mortgage broker; and
- 14 (6) Five licensed or certified appraisers in this state.

15 Section 2. That chapter 36-21B be amended with a NEW SECTION:

16	Each committee member shall serve a term of three years. No committee member
17	may be appointed to more than three consecutive, full terms. If a vacancy occurs, the
18	board shall appoint a person to fill the unexpired term. The appointment of a person to an
19	unexpired term is not considered a full term.
20	The committee shall meet quarterly at such time and place within this state as shall
21	be designated by the secretary of the Department of Labor and Regulation. The committee
22	shall meet the requirements of chapter 1-25 regarding open meetings.
23	Each committee member shall receive travel and subsistence expense in
24	accordance with rules established by the State Board of Finance. In addition, per diem at
25	rates established by the board must be paid each member for each day of actual service

- for traveling to, attending, and returning from meetings of the committee. Travel,
 subsistence, and per diem must be paid on vouchers duly verified and approved according
- 3 to the rules determined by the board.