PRESS RELEASE



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November 23, 2021

RETIREMENT LAWS COMMITTEE TO MEET

PIERRE –The Retirement Laws Committee will hold their first meeting of the 2021 interim, a joint meeting with the South Dakota Retirement System (SDRS) Board of Trustees, on Thursday, December 2, 2021, at 9:00 a.m. (CT). The meeting is being conducted via electronic conference and at the SDRS office at 222 East Capitol in Pierre, South Dakota, to allow for both remote and in-person participation.

The Retirement Laws Committee is chaired by Senator Jim Bolin (R-Canton) with vice chair Representative Hugh Bartels (R-Watertown). Among the items that will be discussed are SDRS Financial Statements for the period ending June 30, 2021; the SDRS Financial Audit for the period ending June 30, 2021; the Fiscal Year 2022 Investment Update; member demographics and workforce information; the Fiscal Year 2023 Governor's Recommended Budget for SDRS; and proposed 2022 legislation. Public testimony will also be taken. The full agenda is available <u>online</u>.

In addition to Senator Bolin and Representative Bartels, committee members include Senators Mary Duvall (R-Pierre), Troy Heinert (D-Mission), Reynold Nesiba (D-Sioux Falls), and Larry Zikmund (Sioux Falls); and Representatives Ryan Cwach (D-Yankton), Linda Duba (D-Sioux Falls), Carl Perry (R-Aberdeen), and Larry Tidemann (R-Brookings).

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This meeting is being held in a physically accessible location. Any individual needing assistance, pursuant to the Americans with Disabilities Act, should contact the Legislative Research Council (605-773-3251) in advance of the meeting to make further arrangements.

All committee agendas and minutes are available on the LRC website: http://sdlegislature.gov. You may subscribe to electronic delivery of agendas and minutes at E-Subscribe on the LRC website.