AGENDA
Retirement Laws

Senator Jim Bolin, Chair
Representative Hugh Bartels, Vice Chair

First Meeting, 2021 Interim
Thursday, December 2, 2021

SDRS - 222 E. Capitol Ave
Pierre, South Dakota

This meeting is being held jointly with the SDRS Board of Trustees.

9:00 AM

Call to Order
Determination of Quorum
Chair's Remarks
Approval of Minutes – September 2, 2021

Recognition of Board Member
- *Liza Clark*

SDRS Financial Statements for the Period Ending June 30, 2021
- *Michelle Mikkelsen, Chief Financial Officer*

SDRS Financial Audit for the Period Ending June 30, 2021
- *Karl Alberts, Chair, SDRS Audit Committee*
- *Lealan Miller, Partner, Eide Bailly*

SDRS Actuarial Valuation as of June 30, 2021
- *Doug Fiddler, Senior Actuary*

SDRS Actuarial Review
- *Larry Langer, Principal and Consulting Actuary, Cavanaugh Macdonald Consulting*

FY 2022 Investment Update
- *Matt Clark, State Investment Officer*

SDRS Projected Funded Status as of June 30, 2022
- *Doug Fiddler*

SDRS Member Demographics and Workforce Information
- *Doug Fiddler*

Proposed 2022 Legislation
- *Jacque Storm, Deputy Director/General Counsel*
- *Sam Koldenhoven, Associate General Counsel*

FY 2023 Governor's Recommended Budget for SDRS
- *Michelle Mikkelsen*

Establish the Cost-of-Living Adjustment (COLA) for FY 2023 Beginning July 1, 2022
- *Travis Almond, Executive Director*

Set Variable Retirement Account Contribution Rate for FY 2023
- *Travis Almond*

Public Testimony

Old/New Business

PLEASE NOTE: The above times are approximate.
Written testimony must be received at least 48 hours prior to the meeting to be considered at the meeting.

Members: Senators Jim Bolin, Mary Duvall, Troy Heinert, Reynold Nesiba, and Larry Zikmund and **Representatives** Hugh Bartels, Ryan Cwach, Linda Duba, Carl Perry, and Larry Tidemann

This meeting is being held in a physically accessible location. Any individual needing assistance, pursuant to the Americans with Disabilities Act, should contact the Legislative Research Council (605-773-3251) in advance of the meeting to make further arrangements.

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