

SOUTH DAKOTA HOUSING OPPORTUNITY FUND

2021
ANNUAL REPORT



SOUTH DAKOTA HOUSING OPPORTUNITY FUND

HOUSING OPPORTUNITY FUND

Purpose:

To preserve and expand sustainable, affordable and safe housing in communities throughout the state.

Who is Eligible:

Any for-profit entity, nonprofit entity, tribal government, housing authority, political subdivision of this state or agency of such subdivision, or agency of this state is eligible to apply for funding.

How it Works:

The South Dakota Housing Development Authority (SDHDA) and the SDHDA Board of Commissioners are responsible for the administration of the Housing Opportunity Fund (HOF). HOF Funds and program income are awarded through an application process in accordance with the HOF allocation plan.

Housing opportunities financed by HOF serve individuals and families at or below 115 percent of the Area Median Income for the corresponding county. SDHDA distributes HOF funds geographically throughout the state with 30 percent of the funds targeted for cities with a population of 50,000 or more and the remaining 70 percent to the rest of the state.

Housing Opportunity Fund Awards

July 1, 2020 - June 30, 2021 Board Action

DEVELOPMENT NAME	LOCATION	TOTAL ASSISTED	AMOUNT ALLOCATED	SUMMARY
Black Hills Habitat for Humanity - E. Van Buren Construction	Rapid City	1	\$75,000	SF NC
Brookings Area Habitat for Humanity	Brookings/Aurora	2	\$149,900	SF NC
Centerville Development Corporation Lincoln Street Home Rehab	Centerville	1	\$75,000	SF Acq/Rehab
Deadwood Stage Run Phase II	Deadwood	21	\$378,000	SF NC
Four Bands Community Fund Down Payment Assistance	Cheyenne River Sioux Tribe	11	\$114,000	HA
Franklin Street Apartments	Pierre	6	\$260,000	MF Acq/Rehab
GROW SD - Downpayment/Closing Cost Rural Assistance Program	Northeast SD	25	\$126,075	HA
GROW SD - Downpayment/Closing Cost Urban Assistance Program	Northeast SD	25	\$125,400	HA
HFH of Greater Sioux Falls - Americus Circle Twin-Home	Sioux Falls	1	\$110,000	SF NC
HFH of Greater Sioux Falls - Daisy Avenue	Sioux Falls	1	\$85,000	SF NC
HFH of Greater Sioux Falls - Millard Acres Twin Home	Sioux Falls	2	\$110,000	SF NC
Huron Housing Rehab Program	Huron	16	\$88,000	HO Rehab
ICAP - Home Rehabilitation	14 county area	9	\$114,000	HO Rehab
ICAP - ESG Match - Rural	Rural Eastern SD	7	\$49,000	HP
ICAP - ESG Match - Urban	Sioux Falls	7	\$49,000	HP
Little Wound Development	Kyle	5	\$147,117	SF NC Rental
NWDHR Homeowner Rehab Program 2020	Urban Western SD	3	\$40,975	HO Rehab
Pathways Shelter for the Homeless - Renovation Project	Pathways		\$112,565	Rehab
SEDF Workforce Housing Program	Sioux Falls	1	\$105,000	SF NC
Simply Smiles Children's Village: Foster Home #2	La Plant	1	\$158,000	SF NC Rental
Simply Smiles Children's Village: Foster Home #3	La Plant	1	\$201,205	SF NC Rental
SLH Holdings - Britton Renovation	Britton	16	\$342,000	MF Rehab
TOTALS		162	\$3,015,237	

HO-Rehab - Homeowner Rehab; HA - Homebuyer Assistance; HP - Homelessness Prevention; MF NC - Multifamily New Construction; MF Rehab - Multifamily Rehab; MF Acq/Rehab - Multifamily Acquisition and Rehab; SF NC - Single Family New Construction; SF Acq/Rehab - Single Family Acquisition and Rehab



SOUTH DAKOTA HOUSING **OPPORTUNITY** FUND

3060 E Elizabeth Street, Pierre, SD 57501
605.773.3181 | www.sdhda.org

