

**Community College for Sioux Falls**  
**Operating Statement for Fiscal Year Ended June 30**

|  | <u>FY19</u>        | <u>FY20</u>        | <u>FY21</u>        | <u>Projected<br/>FY22*</u> | <u>Projected<br/>FY23*</u> |
|--|--------------------|--------------------|--------------------|----------------------------|----------------------------|
| <b>Total Credits Generated</b>                 | 14,734             | 11,337             | 7,548              | 7,115                      | 7,329                      |
| <b>Students served</b>                         | 1,436              | 1,222              | 868                | 818                        | 843                        |
| <b>REVENUES</b>                                |                    |                    |                    |                            |                            |
| <b>Campus Tuition (net of HEFF)</b>            |                    |                    |                    |                            |                            |
| USD  | \$2,249,572        | \$2,381,696        | \$1,853,737        | \$1,884,124                | \$1,940,648                |
| SDSU   | \$1,189,769        | \$621,124          | \$241,273          | \$89,679                   | \$89,679                   |
| DSU  | \$491,797          | \$162,580          | \$13,121           | \$13,481                   | \$13,481                   |
| <b>Total Tuition Generated by the Campuses</b> | <b>\$3,931,138</b> | <b>\$3,165,400</b> | <b>\$2,108,131</b> | <b>\$1,987,284</b>         | <b>\$2,043,807</b>         |
| <b>Other Revenue</b>                           |                    |                    |                    |                            |                            |
| Rentals  | \$215,876          | \$211,425          | \$215,673          | \$221,172                  | \$223,384                  |
| Testing Services                               | \$55,956           | \$43,903           | \$14,826           | \$29,651                   | \$30,541                   |
| Auxiliary Operations                           | \$167,062          | \$263,215          | \$136,295          | \$17,511                   | \$17,861                   |
| <b>Total Other Revenue</b>                     | <b>\$438,894</b>   | <b>\$518,543</b>   | <b>\$366,794</b>   | <b>\$268,335</b>           | <b>\$271,786</b>           |
| <b>Total Revenues</b>                          | <b>\$4,370,032</b> | <b>\$3,683,943</b> | <b>\$2,474,925</b> | <b>\$2,255,619</b>         | <b>\$2,315,594</b>         |
| <b>EXPENSES</b>                                |                    |                    |                    |                            |                            |
| <b>Campus Instructional Costs</b>              |                    |                    |                    |                            |                            |
| USD  | \$734,420          | \$1,387,194        | \$1,250,765        | \$1,037,540                | \$1,047,915                |
| SDSU   | \$538,997          | \$349,847          | \$221,547          | \$62,223                   | \$62,845                   |
| DSU  | \$273,021          | \$107,378          | \$8,544            | \$8,792                    | \$8,880                    |
| <b>Total Campus Instructional Costs</b>        | <b>\$1,546,439</b> | <b>\$1,844,419</b> | <b>\$1,480,857</b> | <b>\$1,108,555</b>         | <b>\$1,119,640</b>         |
| <b>CCSF Operating Costs</b>                    |                    |                    |                    |                            |                            |
| USD  | \$955,351          | \$1,138,730        | \$1,081,105        | \$1,300,910                | \$1,313,357                |
| SDSU   | \$955,351          | \$140,367          | \$54,525           | \$17,936                   | \$17,936                   |
| DSU  | \$260,551          | \$36,741           | \$2,965            | \$2,696                    | \$2,696                    |
| CCSF   | \$413,760          | \$518,543          | \$366,794          | \$268,335                  | \$271,786                  |
| <b>Total CCSF Operating Costs</b>              | <b>\$2,585,012</b> | <b>\$1,834,381</b> | <b>\$1,505,389</b> | <b>\$1,589,877</b>         | <b>\$1,605,776</b>         |
| <b>Other Expenses</b>                          |                    |                    |                    |                            |                            |
| USD  | \$0                | \$0                | \$0                | \$0                        | \$0                        |
| SDSU   | \$0                | \$116,274          | \$0                | \$0                        | \$0                        |
| DSU  | \$0                | \$0                | \$0                | \$0                        | \$0                        |
| CCSF   | \$0                | \$0                | \$0                | \$0                        | \$0                        |
| <b>Total CCSF Operating Costs</b>              | <b>\$0</b>         | <b>\$116,274</b>   | <b>\$0</b>         | <b>\$0</b>                 | <b>\$0</b>                 |
| <b>Overhead</b>                                |                    |                    |                    |                            |                            |
| USD  | \$212,135          | \$224,594          | \$174,807          | \$177,673                  | \$183,003                  |
| SDSU   | \$112,195          | \$58,572           | \$22,752           | \$8,457                    | \$8,457                    |
| DSU  | \$46,376           | \$15,331           | \$1,237            | \$1,271                    | \$1,271                    |
| <b>Total Overhead</b>                          | <b>\$370,706</b>   | <b>\$298,497</b>   | <b>\$198,797</b>   | <b>\$187,401</b>           | <b>\$192,731</b>           |
| <b>Total Expenses with Overhead</b>            | <b>\$4,502,157</b> | <b>\$4,093,571</b> | <b>\$3,185,043</b> | <b>\$2,885,833</b>         | <b>\$2,918,147</b>         |
| <b>Net Revenue after Overhead</b>              |                    |                    |                    |                            |                            |
| USD  | \$347,666          | (\$368,821)        | (\$652,941)        | (\$631,999)                | (\$603,628)                |
| SDSU   | (\$416,774)        | (\$43,936)         | (\$57,551)         | \$1,064                    | \$441                      |
| DSU  | (\$88,152)         | \$3,130            | \$374              | \$721                      | \$633                      |
| CCSF   | \$25,134           | \$0                | \$0                | \$0                        | \$0                        |
| <b>Total Net Revenue after Overhead</b>        | <b>(\$132,125)</b> | <b>(\$409,628)</b> | <b>(\$710,118)</b> | <b>(\$630,214)</b>         | <b>(\$602,553)</b>         |