

Black Hills State University - Rapid City
Operating Statement for Fiscal Year Ended June 30

	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>	Projected <u>FY22*</u>	Projected <u>FY23*</u>
Total Credits Generated	13,008	11,517	8,391	8,475	8,900
Students Served	1,270	1,134	879	895	940
REVENUES					
Campus Tuition (net of HEFF)					
BHSU	\$3,969,491	\$3,427,322	\$2,469,842	\$2,500,000	\$2,625,000
SDSU	\$229,957	\$232,382	\$194,249	\$235,000	\$235,000
USD	\$160,399	\$116,580	\$68,289	\$25,500	\$25,500
Total Tuition Generated by the Campuses	\$4,359,847	\$3,776,284	\$2,732,380	\$2,760,500	\$2,885,500
Other Revenue					
Rentals	\$14,371	\$17,366	\$1,748	\$5,000	\$10,000
Testing Services	\$24,154	\$23,469	\$5,896	\$5,174	\$10,174
Auxiliary Operations	\$67,450	\$56,110	\$59,574	\$61,350	\$63,250
Total Other Revenue	\$105,975	\$96,945	\$67,218	\$71,524	\$83,424
Total Revenues	\$4,465,822	\$3,873,229	\$2,799,598	\$2,832,024	\$2,968,924
EXPENSES					
Campus Instructional Costs					
BHSU	\$1,319,816	\$1,273,523	\$1,003,331	\$1,000,000	\$1,050,000
SDSU	\$253,812	\$253,989	\$243,580	\$241,625	\$241,625
USD	\$75,716	\$67,112	\$45,105	\$12,000	\$12,000
Total Campus Instructional Costs	\$1,649,344	\$1,594,624	\$1,292,016	\$1,253,625	\$1,303,625
BHSU-RC Operating Costs					
BHSU	\$1,434,260	\$1,354,289	\$800,115	\$825,000	\$825,000
SDSU	\$57,737	\$62,337	\$60,500	\$57,700	\$57,700
USD	\$0	\$0	\$0	\$0	\$0
Total BHSU-RC Operating Costs	\$1,491,997	\$1,416,626	\$860,615	\$882,700	\$882,700
Overhead					
BHSU	\$384,095	\$332,033	\$239,230	\$242,478	\$255,388
SDSU	\$21,906	\$22,219	\$18,332	\$22,177	\$22,177
USD	\$15,126	\$10,993	\$6,440	\$2,405	\$2,405
Total Overhead	\$421,127	\$365,246	\$264,002	\$267,060	\$279,970
Total Expenses with Overhead	\$3,562,468	\$3,376,496	\$2,416,633	\$2,403,385	\$2,466,295
Net Revenue after Overhead					
BHSU	\$934,951	\$561,184	\$494,229	\$503,872	\$577,862
SDSU	(\$101,155)	(\$102,925)	(\$128,008)	(\$86,328)	(\$86,328)
USD	\$69,557	\$38,474	\$16,744	\$11,095	\$11,095
Total Net Revenue after Overhead	\$903,353	\$496,734	\$382,965	\$428,639	\$502,629