WORKFORCE HOUSING NEEDS IN SOUTH DAKOTA

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SOUTH DAKOTA MULTI-HOUSING ASSOCIATION

Cost to Build

- Materials
- Labor
- \$113,000 \$150,000 or more per unit

SOUTH DAKOTA MULTI-HOUSING ASSOCIATION

Infrastructure

- Building requirements
- Permitting costs
- Utility costs

Real Estate Taxes

- Highest real estate tax in SD
- Heaviest burden on the lower income residents

Existing Picture

- Availability
- Rent
- Age
- Lack of data

SOLUTIONS:

- Real Estate Tax
- Rehab Program
- Continuance of Rental Assistance
 Program

SOUTH DAKOTA MULTI-HOUSING ASSOCIATION