

The background of the entire page is a monochromatic, teal-tinted image of the four large stone faces carved into the rock at Mount Rushmore National Memorial. The faces are arranged from left to right, with the largest face on the far left and the smallest on the far right. The image is semi-transparent, allowing the text to be overlaid clearly.

# South Dakota Board of Regents

GOVERNMENT OPERATIONS AND AUDIT DOCUMENTS

MAY 25, 2021

# Introduction

- ▶ SDBOR has completed their 2014-2020 Strategic Plan.
- ▶ Long-Term Planning Underway
  - ▶ New Strategic Plan
  - ▶ New Performance Indicators
  - ▶ New Metrics

# Summary of the 2014-2020 Strategic Plan

- ▶ In [October 2014](#), the Board of Regents adopted the SDBOR 2014-2020 Strategic Plan.
  - ▶ Goal 1: Student Success – Reflecting rates of growth in total graduates.
  - ▶ Goal 2 - Academic Quality and Performance - Document that academic programs are of the highest quality.
  - ▶ Goal 3 - Research and Economic Development - Increase annual system research and contract expenditures to \$150M by 2020 to advance knowledge, enhance technology transfer, commercialization, and catalyze economic development.
  - ▶ Goal 4 - Affordability and Accountability - Reduce SD tuition and fees ranking to the regional average by 2020.

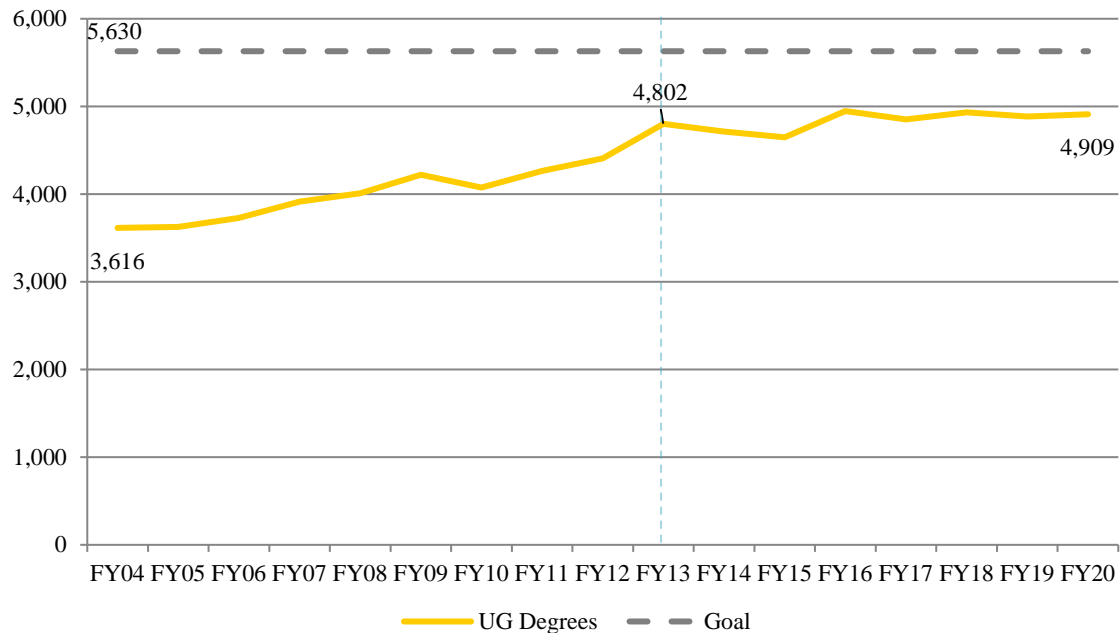
# Goal 1: Student Success

## Performance Indicators

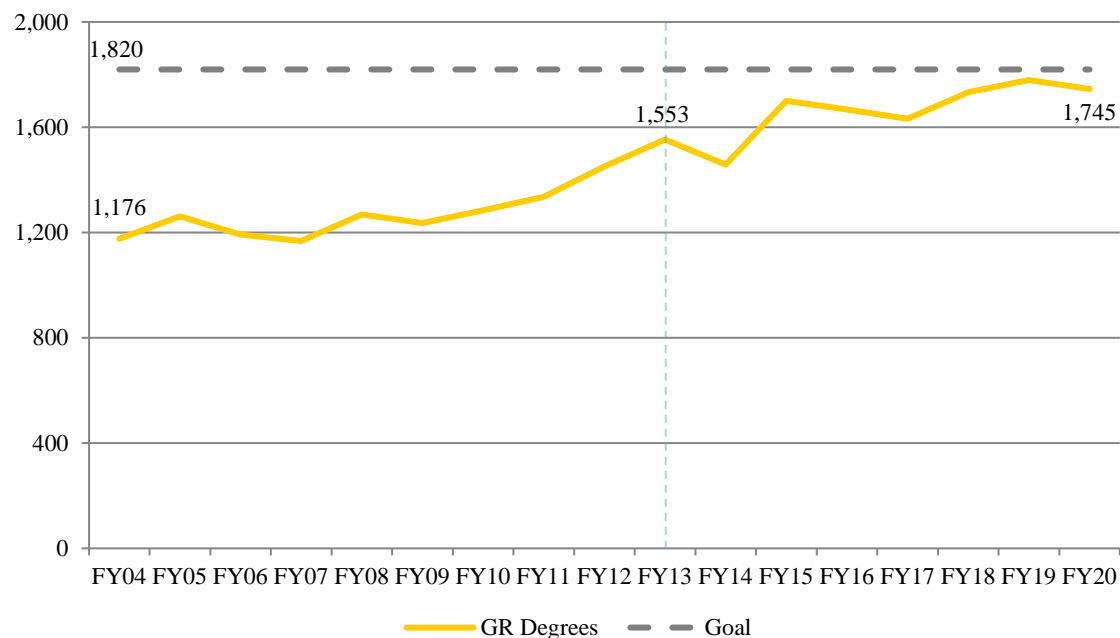
### Intended Outcomes:

- ▶ Grow the number of undergraduate and graduate degrees awarded.
- ▶ Improve first year retention rates.
- ▶ Improve institutional four-year and six-year graduation rates.
- ▶ Reduce the percentage of entering students requiring remediation.

### Degrees Awarded, Undergraduate



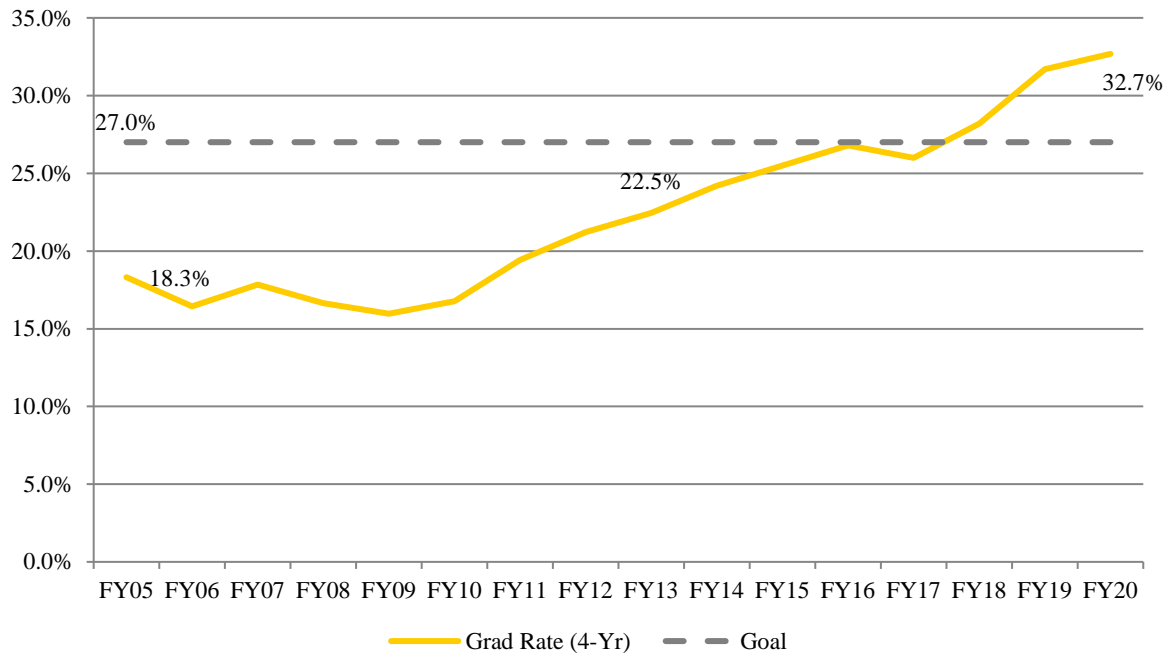
### Degrees Awarded, Graduate



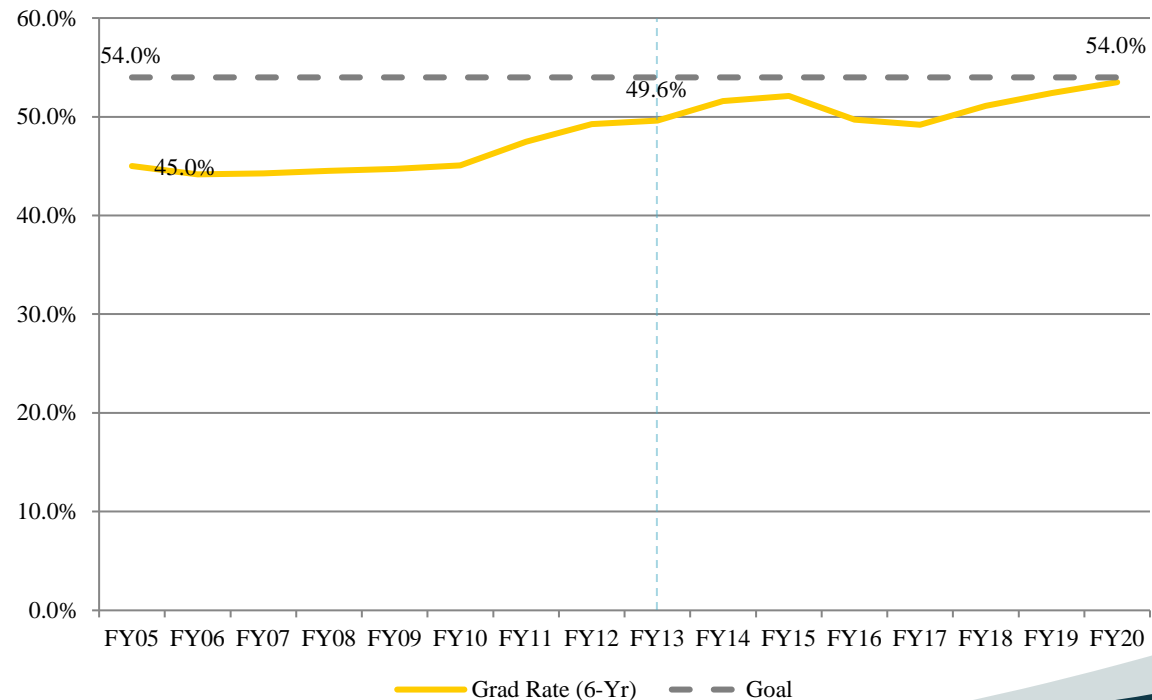
# Increase Degrees Awarded

Undergraduate Trending Upward  
 Graduate Trending Upward

## Graduation Rate, Four-Year

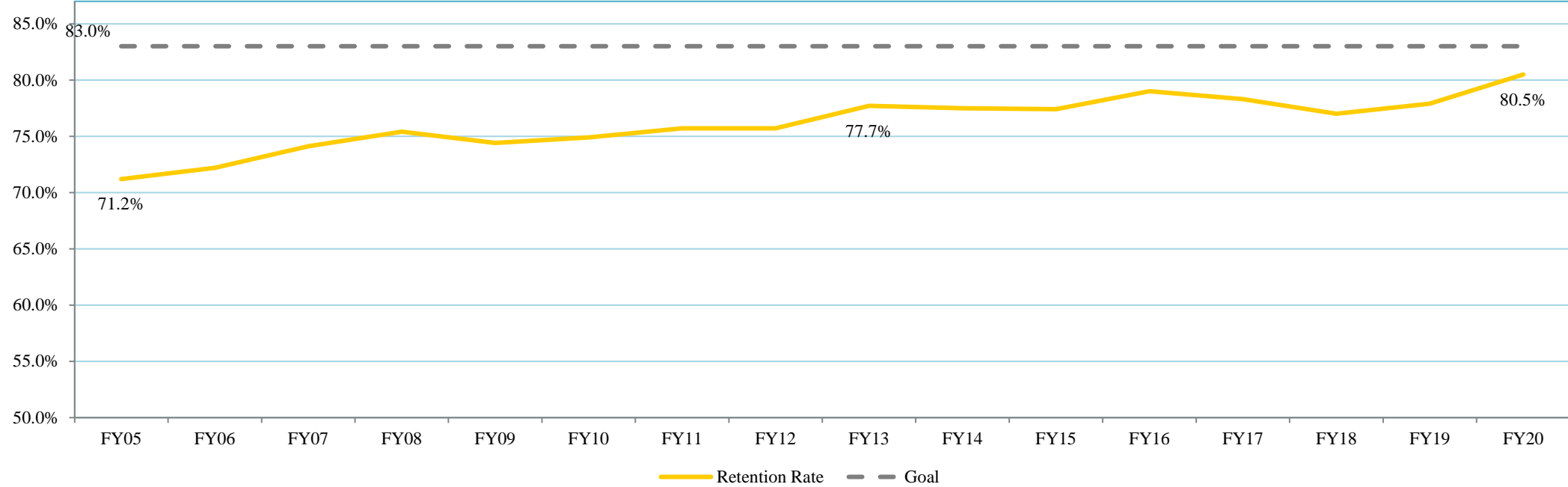


## Graduation Rate, Six-Year



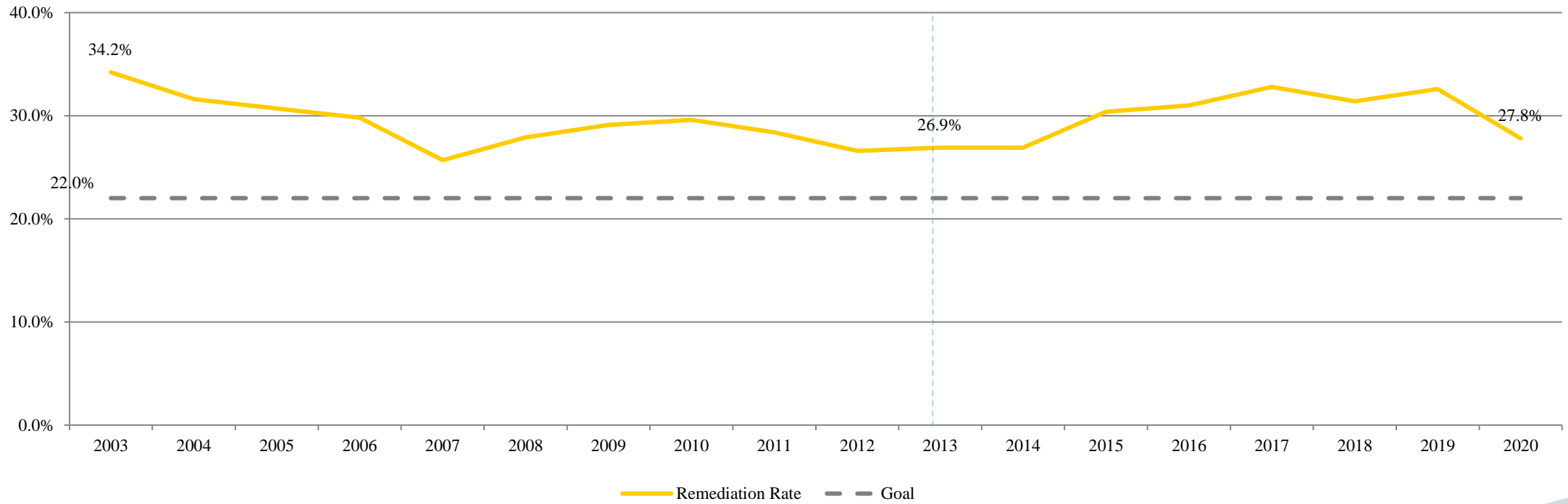
# Improve Four- and Six-Year Graduation Rates

Four-Year Achieved  
Six-Year Achieved



# Improve First Year Retention Rates

## Trending Upward



# Reduce Remediation Rates

## Remained the Same

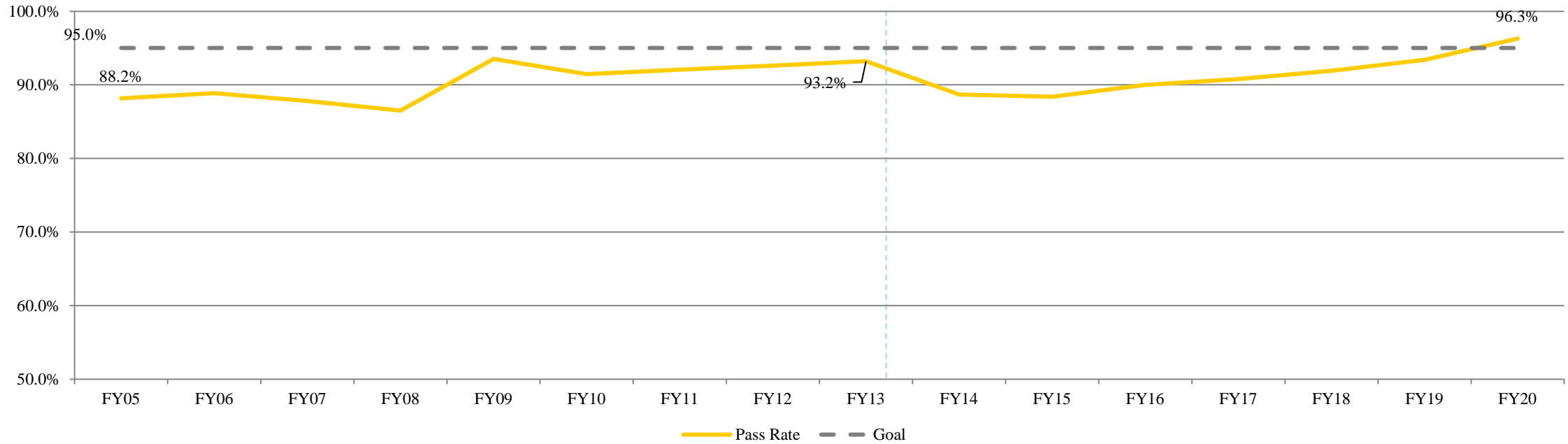


# Goal 2: Academic Quality and Performance

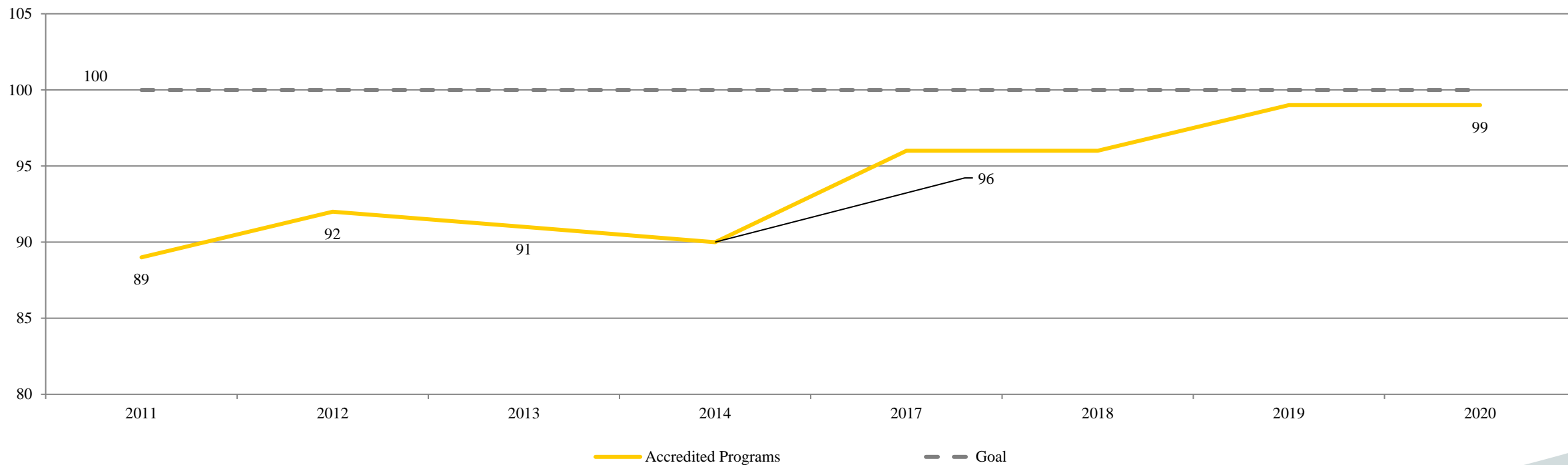
## Performance Indicators

### Intended Outcomes:

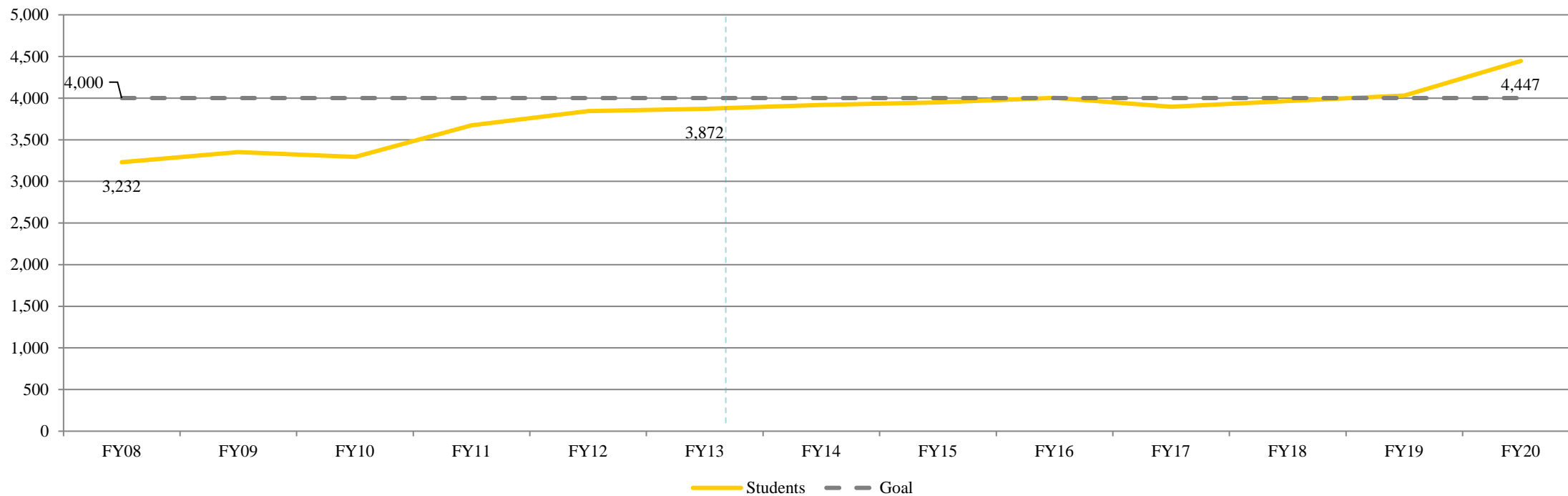
- ▶ Improve pass rates on licensure and certification exams.
- ▶ Increase the number of accredited programs. Continue to approve new graduate programs.
- ▶ Grow the number of students participating in experiential learning.



Increase Passing Licensure/Certification Exams  
Achieved



Increase the Number of Accredited Programs  
Trending Upward



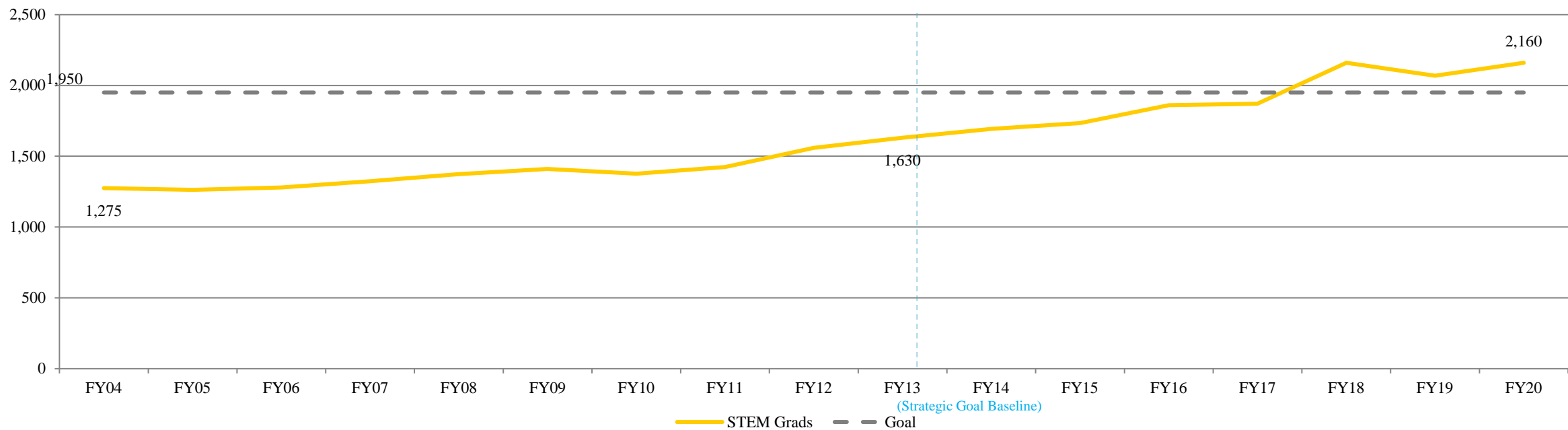
Increase Experiential Learning  
Achieved

# Goal 3: Research and Economic Development

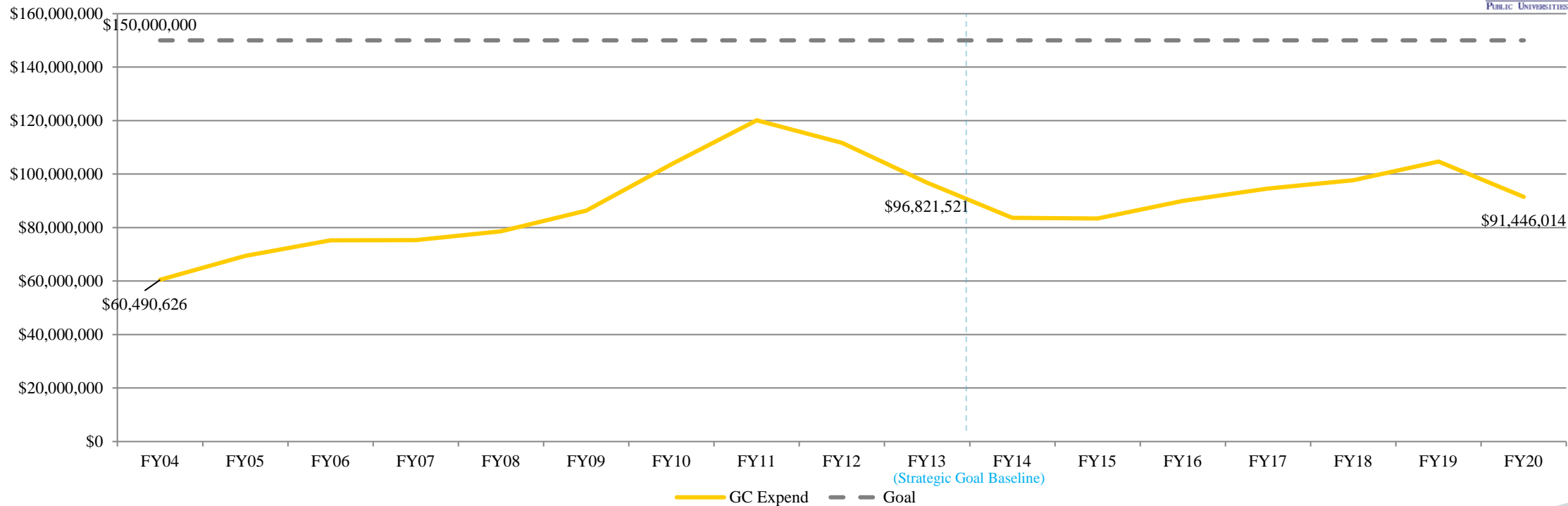
## Performance Indicators

### Intended Outcomes:

- ▶ Increase grant and contract expenditures.
- ▶ Increase the number of signed license agreements.
- ▶ Increase the number of licenses signed with start-up companies.
- ▶ Increase the number of graduates from STEM programs.



Increase the Number of Stem Graduates  
Achieved

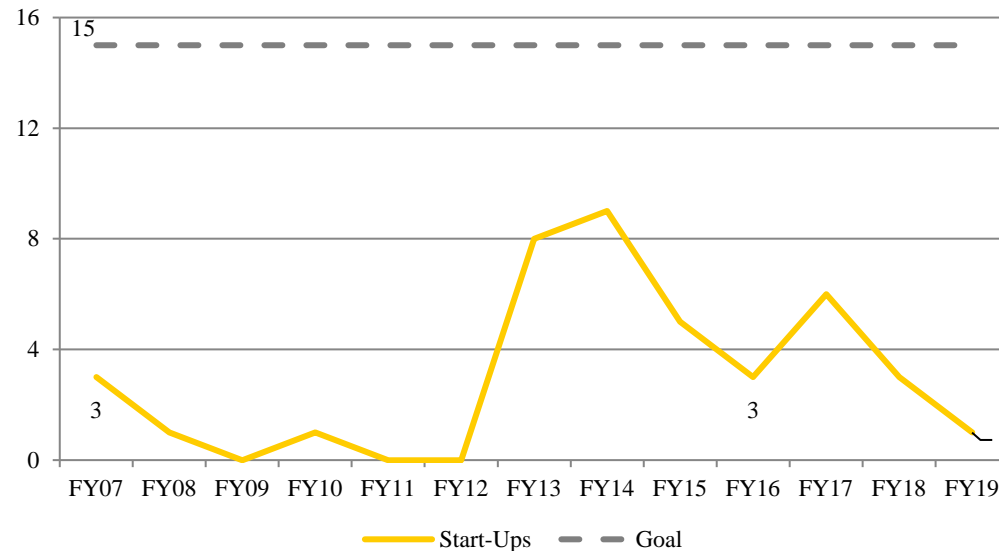


Increase the Number of Grant/Contract Expenditures
   
 Trending Upward

## License Agreements



## Start-Ups



Increase the Number of License Agreements  
**Declined**

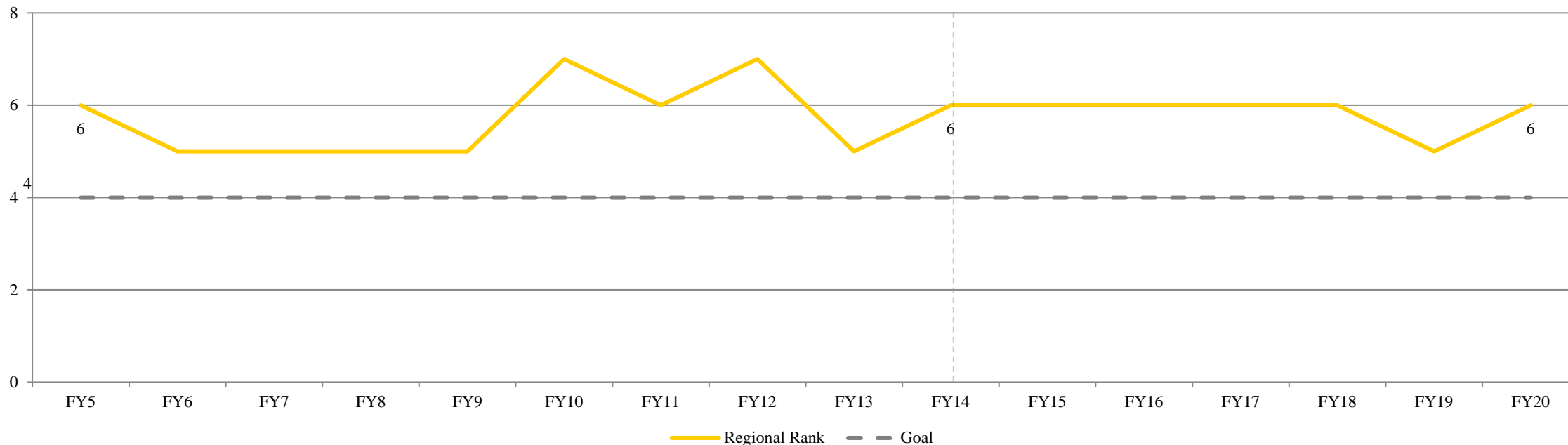


# Goal 4: Affordability/ Accountability

## Performance Indicators

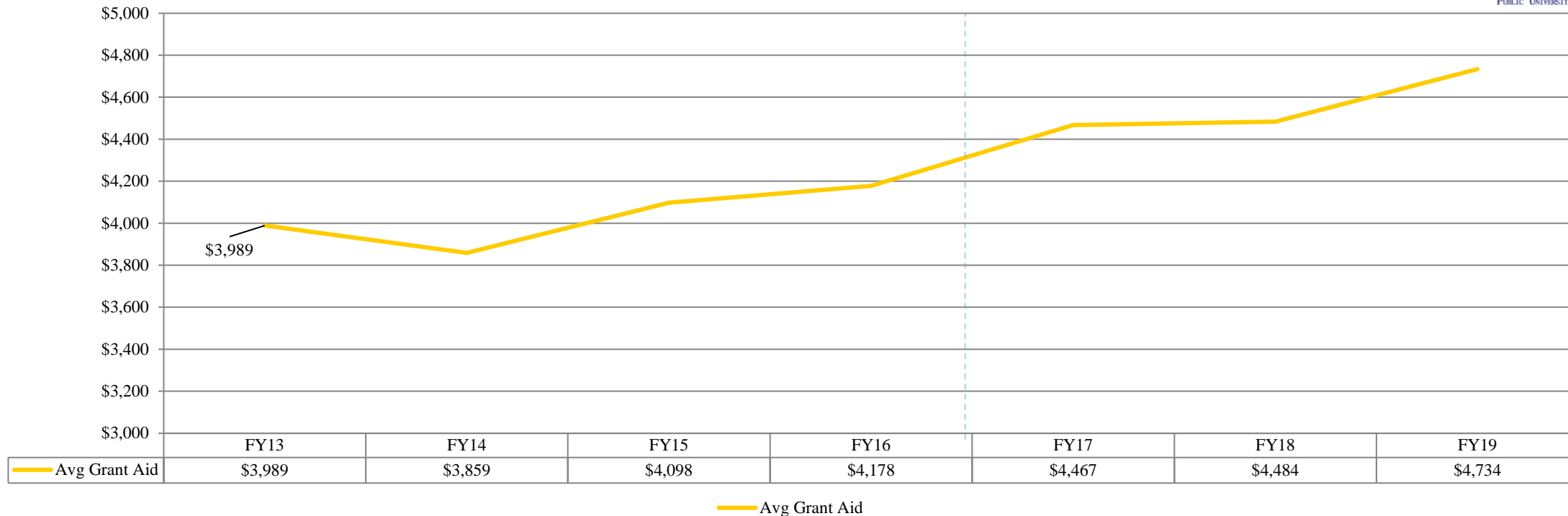
### Intended Outcomes:

- ▶ Reduce the three-year federal loan default rate.
- ▶ Move the system's regional ranking for undergraduate resident tuition and fees from 6th best to 4th best.
- ▶ Move student support from 61 percent of operating costs to 50 percent.
- ▶ Reduce education and related spending per degree.
- ▶ Increase the number of students served by the special schools.



# Regional Ranking Tuition and Fees Remained the Same

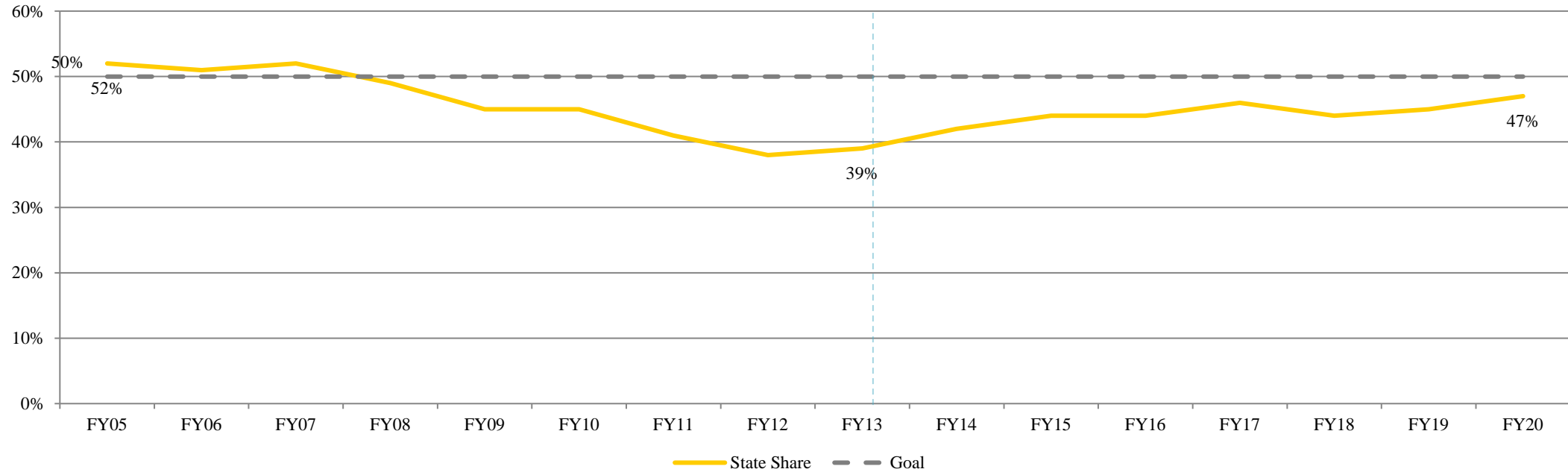
\*Note, SB171 Freedom Scholarship and First PREMIER Scholarship – Positive Impact for Future Years



# Increase Average Grant Aid Available for Students

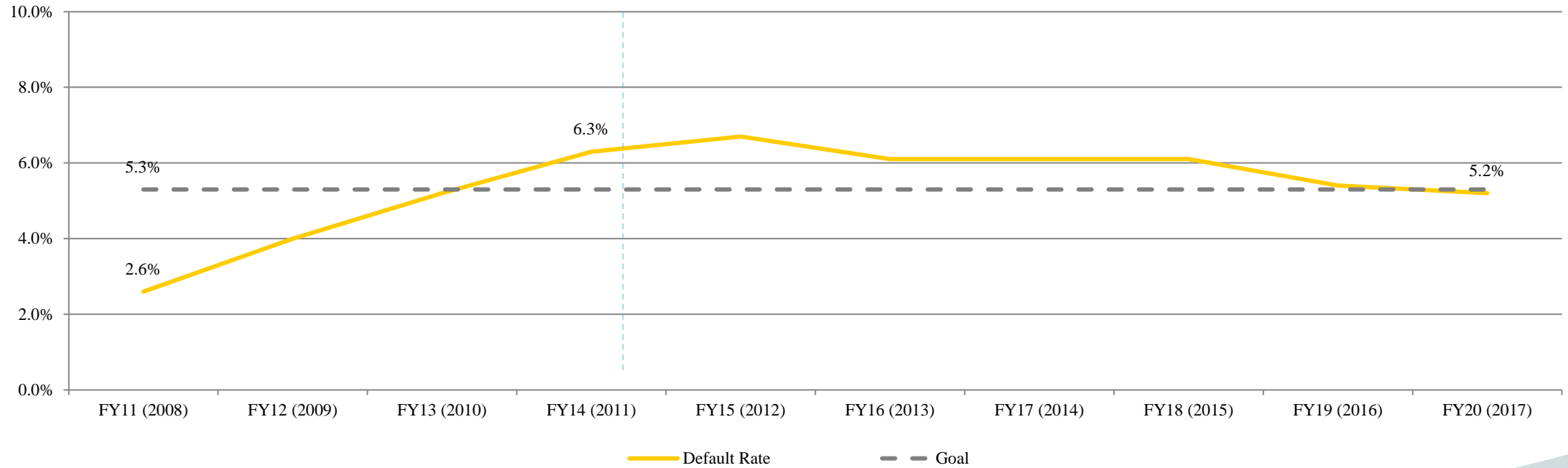
## Trending Upward

\*Note, SB171 Freedom Scholarship and First PREMIER Scholarship – Positive Impact for Future Years



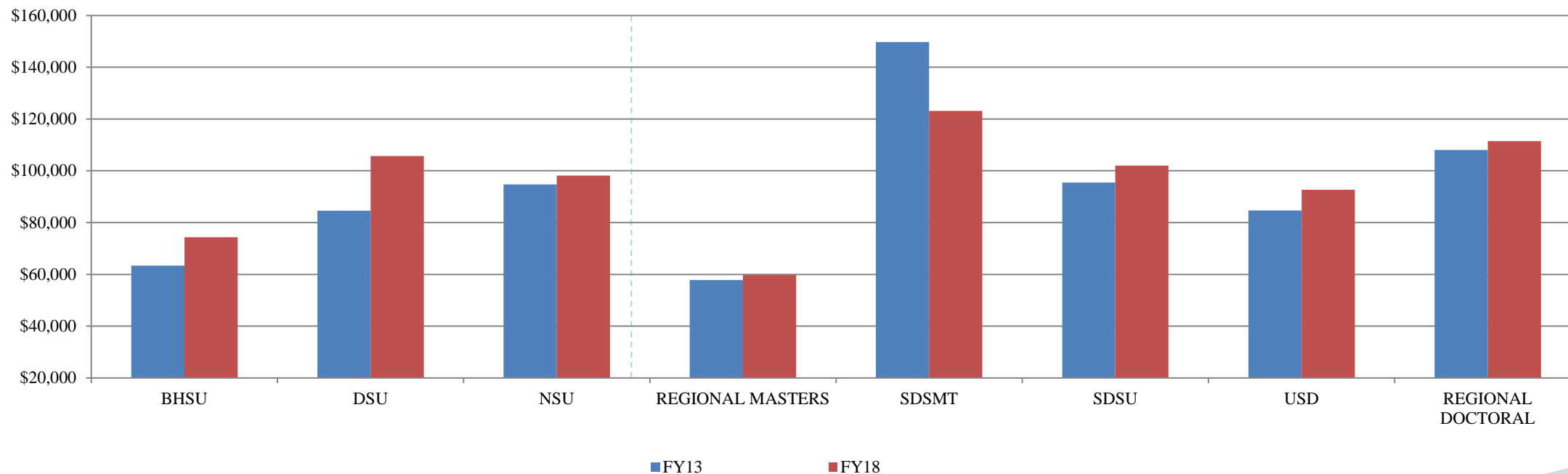
# Percent of Operating Budget Funded by the State Trending Upward

\*Note, SB171 Freedom Scholarship and First PREMIER Scholarship – Positive Impact for Future Years

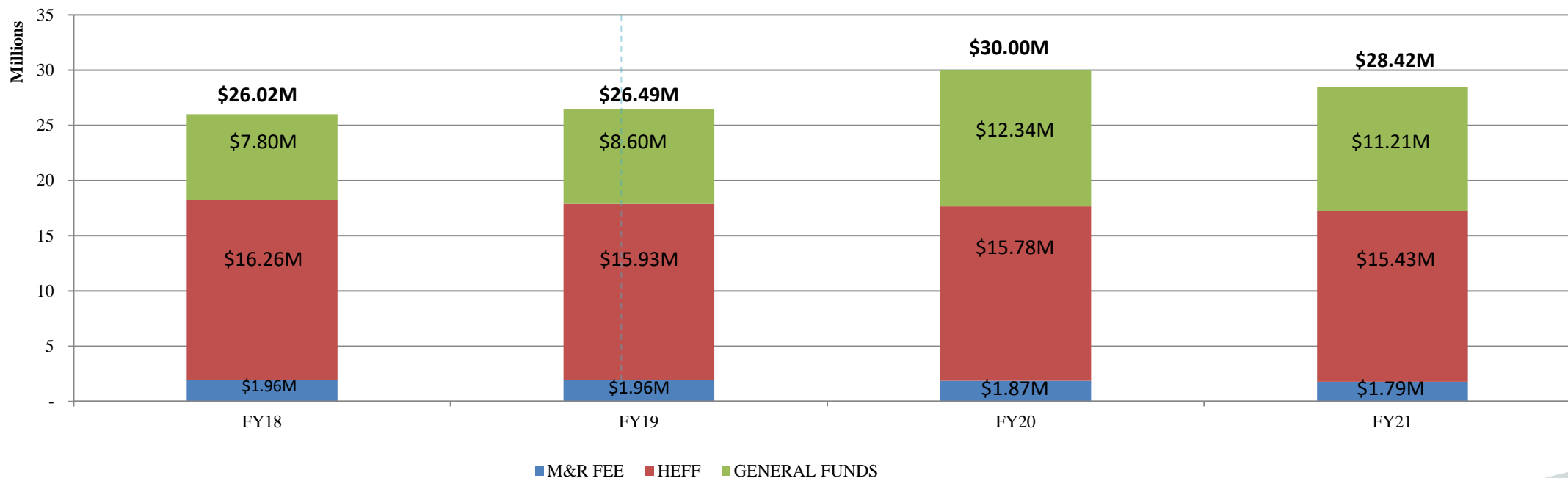


Three-Year Federal Load Default Rate  
Achieved

# Financial Metrics



Annual Expenditures per Degree Awarded  
Trending Upward



Budgeted M&R Funding in Millions  
Remains the Same



	FY17	FY18	FY19
	Cash Balance - % of Operating Expenses	Cash Balance - % of Operating Expenses	Cash Balance - % of Operating Expenses
BHSU	\$7.1M - 21.4%	\$6.5M - 19.3%	\$4.5M - 13.2%
DSU	\$4.9M - 16.8%	\$3.3M - 10.0%	\$0.7M - 1.9%
NSU	\$5.7M - 19.3%	\$7.5M - 25.7%	\$6.9M - 22.5%
SDSMT	\$7.6M - 16.4%	\$9.9M - 22.1%	\$9.2M - 19.8%
SDSU	\$20.8M - 10.4%	\$20.6M - 10.2%	\$21.2M - 10.6%
USD	\$21.3M - 14.4%	\$19.3M - 13.1%	\$21.6M - 14.6%

# Operating Cash Balance & Percent of Operating Expenses

## Achieved

# Closing

- ▶ The Performance indicators shared today ended December of 2020.
- ▶ SDBOR and system leadership are working with stakeholders to create a new strategic plan.
- ▶ Those new strategies will have metrics and performance indicators connected to the new plan.