2021 South Dakota Legislature

House Bill 1167

AMENDMENT 1167F FOR THE SENATE APPROPRIATIONS BILL

This bill has been extensively amended (hoghoused) and may no longer be consistent with the original intention of the sponsor.

- 1 An Act to make an appropriation to improve South Dakota and support revolving
- 2 <u>funds for multi-family workforce housing and to declare an emergency.</u>
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. There is hereby appropriated from the general fund the sum of \$4, to the
- 5 South Dakota revolving economic development and initiative fund to be used for multi-family
- 6 workforce housing projects for counties with a population of one hundred thousand or less.

7 Section 2. There is hereby appropriated from the general fund the sum of \$2, to the

- 8 South Dakota revolving economic development and initiative fund to be used for grants to
- 9 <u>Minnehaha and Pennington counties, who shall each be eligible for a grant up to \$1 per county</u>
- 10 for the purpose of establishing a low-interest, revolving loan fund for developers and property
- 11 owners for multi-family workforce housing projects. In order to qualify for a grant under this
- 12 <u>section, the county shall:</u>
- 13 (1) Establish a revolving loan fund;
- 14 (2) Provide one-to-one matching funds for the monies provided pursuant to this
 15 section; and
- 16 (3) Provide the Board of Economic Development with annual reports of the revolving
 17 loan fund.
- 18 Qualified grant requests may be incremental amounts, but cumulatively may not
- 19 <u>exceed \$1 per county.</u>
- 20 Section 3. A grant under this Act must:
- (1) Be used for multi-family workforce housing projects, meaning duplex or higher density housing, or mixed use;

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1	<u>(2)</u>	Have a completed housing study that shows the need for workforce housing; and
2	<u>(3)</u>	Be determined by the Board of Economic Development to be impactful.

DakotaPlex would also be eligible for funding under this Act.

4 Section 4. The commissioner of the Governor's Office of Economic Development

- 5 shall approve vouchers and the state auditor shall draw warrants to pay
- 6 expenditures authorized by this Act.
- 7 Section 5. Any amounts appropriated in this Act not lawfully expended or obligated

8 shall revert in accordance with the procedures prescribed in chapter 4-8.

- 9 Section 6. Whereas, this Act is necessary for the support of the state government and its
- 10 <u>existing public institutions, an emergency is hereby declared to exist, and this Act shall be in</u>
- 11 <u>full force and effect from and after its passage and approval.</u>