

### 2021 South Dakota Legislature

# Senate Bill 75 ENROLLED

An Act

## ENTITLED An Act to correct an error in a statutory cross-reference within the Uniform Limited Liability Company Act.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

**Section 1.** That § 47-34A-908 be AMENDED.

#### 47-34A-908. Filings required for conversion--Effective date.

- (a) After a plan of conversion is approved:
  - (1) A converting limited liability company shall deliver to the secretary of state for filing articles of conversion, which must be signed as provided in § 47-34A-205 and must include:
    - (A) A statement that the limited liability company has been converted into another organization;
    - (B) The name and form of the organization and the jurisdiction of its governing statute;
    - (C) The date the conversion is effective under the governing statute of the converted organization;
    - (D) A statement that the conversion was approved as required by this chapter;
    - (E) A statement that the conversion was approved as required by the governing statute of the converted organization; and
    - (F) If the converted organization is a foreign organization not authorized to transact business in this state, the street and mailing addresses of an office which the secretary of state may use for the purposes of § 47-34A-909(c); and
  - (2) If the converting organization is not a converting limited liability company, the converting organization shall deliver to the secretary of state for filing

- a certificate of organization, which must include, in addition to the information required by § 47-34A-203(a):
- (A) A statement that the converted organization was converted from another organization;
- (B) The name and form of that converting organization and the jurisdiction of its governing statute; and
- (C) A statement that the conversion was approved in a manner that complied with the converting organization's governing statute.

### (b) A conversion becomes effective:

- (1) If the converted organization is a limited liability company, when the certificate of organization takes effect; and
- (2) If the converted organization is not a limited liability company, as provided by the governing statute of the converted organization.

An  $\operatorname{Act}$  to correct an error in a statutory cross-reference within the Uniform Limited Liability Company  $\operatorname{Act}$ .

I certify that the attached Act originated in the: Senate as Bill No. 75		Received at this Executive Office this,  2021 atM.
	Secretary of the Senate	By
Attest:	President of the Senate	The attached Act is hereby approved this day of, A.D., 2021
	Secretary of the Senate	STATE OF SOUTH DAKOTA,  SS.  Office of the Secretary of State
Attest:	Speaker of the House	Filed, 2021 at, o'clockM.
	Chief Clerk	Secretary of State
Senate Bill No. <u>75</u> File No Chapter No	_	By Asst. Secretary of State