

2021 South Dakota Legislature House Bill 1234 ENROLLED

AN ACT

ENTITLED An Act to make certain revisions to the seller's property condition disclosure statement.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 43-4-44 be AMENDED.

43-4-44. Property condition disclosure statement.

The following form shall be used for the property condition disclosure statement, with a designated space at the top of each page after the first page to write in the property address and a designated space at the bottom of each page for each seller and buyer to initial:

> SELLER'S PROPERTY CONDITION DISCLOSURE STATEMENT RESIDENTIAL-SDCL 43-4-44

Seller(s)_____ Property Address______

This Disclosure Statement concerns the real property identified above and offered for sale. This disclosure is required by law to be completed by sellers of real property and given to potential buyers. This form can have important legal consequences. If you do not understand this form, you should seek advice from a competent source.

Seller states that the information contained in this disclosure fully reflects the Seller's knowledge of the matters disclosed as of the date affixed to the form. If any material fact changes prior to closing, the seller MUST disclose that change in a written amendment to this disclosure statement and give the same to the buyer.

This statement is a DISCLOSURE OF THE CONDITION OF THE ABOVE DESCRIBED PROPERTY in compliance with South Dakota law § 43-4-38. It is NOT A WARRANTY of ANY KIND by the Seller or anyone representing any party in a transaction. It is NOT A SUBSTITUTE FOR ANY INSPECTIONS OR WARRANTIES either party may wish to obtain.

Seller hereby authorizes any agent representing any party in this transaction to provide a copy of this statement to any person or entity in connection with any actual or anticipated sale of the property.

If the answer to any of the following requires more space for explanation, please fully explain in comments or on an attached separate sheet.

1. When did you purchase or build the home? _____

				Month	Year
LOT OR TITLE INFORMATION	Yes	No	Do Not	N/A	Comments

		Know	
2.	Are there any recorded liens or financial instruments against the property, other than a first mortgage?		
3.	Are there any unrecorded liens or financial instruments against the property, other than a first mortgage; or have any materials or services been provided in the past one hundred twenty days that would create a lien against the property under chapter 44-9?		
4.	Are there any easements which have been granted in connection with the property (other than normal utility easements for public water and sewer, gas and electric service, telephone service, cable television service, drainage, and sidewalks)?		
5.	Are there any problems related to establishing the lot lines/boundaries?		
6.	Do you have a location survey in your possession or a copy of the recorded plat?		If yes, attach a copy.
7.	Are you aware of any encroachments or shared features, from or on adjoining property (i.e. fences, driveway, sheds, outbuildings, or other improvements)?		
8.	Are you aware of any covenants or restrictions affecting the use of the property in accordance with local law?		If yes, attach a copy.
9.	Are you aware of any current or pending litigation, foreclosure, zoning, building code or restrictive covenant violation notices, mechanic's liens, judgments, special assessments, zoning changes, or changes that could affect your property?		
10.	Is the property currently occupied by the owner?		
11.	Does the property currently receive the owner-occupied tax reduction pursuant to SDCL 10- 13-39?		
12.	Is the property currently part of a property tax freeze for any reason?		
13.	Is the property leased?		
14.	If leased, does the property use comply with applicable local ordinances?		
15.	Does this property or any portion of this property receive rent?		If yes, how much \$ and how often
16.	Do you pay any mandatory fees or special assessments to a		If yes, what are the fees or assessments?

	homeowners' or condominium association?	<pre>\$ per (i.e. annually, semi-annually, monthly) Payable to whom: For what purpose:</pre>
17.	Are you aware if the property has ever had water in either the front, rear, or side yard more than forty-eight hours?	
18.	Is the property located in a flood plain?	
19.	Are federally protected wetlands located upon any part of the property?	
20.	Are you aware of any private transfer fee obligations, as defined pursuant to § 43-4-48, that would require a buyer or seller of the property to pay a fee or charge upon the transfer of the property, regardless of whether the fee or charge is a fixed amount or is determined as a percentage of the value of the property?	If yes, what are the fees or charges? \$ per (i.e. annually, semi-annually, monthly)

II. STRUCTURAL INFORMATION

	STRUCTURAL INFORMATION	Yes	No	Do Not	N/A	Comments
				Know		
1.	Are you aware of any water penetration in the walls, windows, doors, basement, or crawl space?					
2.	Have any water damage related repairs been made?					
3.	Are there any unrepaired water- related damages that remain?					
4.	Are you aware if drain tile is installed on the property?					
5.	Are you aware of any interior cracked walls, ceilings or floors, or cracks or defects in exterior driveways, sidewalks, patios, or other hard surface areas?					
6.	Type of roof covering:					
7.	Age of roof covering, if known:					
8.	Are you aware of any roof leakage, past or present?					
9.	Have any roof repairs been made, when and by whom?					
10.	Is there any existing unrepaired damage to the roof?					
11.	Are you aware of insulation in ceiling/attic?					
12.	Are you aware of insulation in walls?					

13.	Are you aware of insulation in the floors?		
14.	Are you aware of any pest infestation or damage, either past or present?		
15.	Are you aware of the property having been treated or repaired for any pest infestation or damage?		If yes, who treated it and when?
16.	Are you aware of any work upon the property which required a building, plumbing, electrical, or any other permit?		
17.	Was a permit obtained for work performed upon the property?		
18.	Was the work approved by an inspector as required by local or state ordinance?		
19.	Are you aware of any past or present damage to the property (i.e. fire, smoke, wind, floods, hail, or snow)?		
20.	Have any insurance claims been made for damage to the property?		
21.	Was an insurance payment received for damage to the property?		
22.	Has the damage to the property been repaired?		
23.	Are there any unrepaired damages to the property from the insurance claim?		
24.	Are you aware of any problems with sewer blockage or backup, past or present?		
25.	Are you aware of any drainage, leakage, or runoff from any sewer, septic tank, storage tank, or drain on the property into any adjoining lake, stream, or waterway?		

Additional Comments

III. SYSTEMS/UTILITIES INFORMATION

	SYSTEMS/UTILITIES INFORMATION	Working	Not Working	None	Not Included	Comments
1.	Air conditioning System					Age of System, if known:
2.	Air Exchanger					
3.	Air Purifier					
4.	Attic Fan					
5.	Bathroom Whirlpool and Controls					
6.	Burglar Alarm & Security System					
7.	Ceiling Fan					
8.	Central Air - Electric					
9.	Central Air – Water Cooled					
10.	Cistern					

4

Dishwasher

Disposal

Doorbell

11.

12.

13.

5				
		_		
		Age	of	Syst

15.	Doorbell						
14.	Fireplace						
15.	Fireplace Insert						
16.	Garage Door(s)						
17.	Garage Door Opener(s)						
18.	Garage Door Control(s)						
19.	Garage Wiring						
20.	Home Heating System(s) Type:				Age of known:	System,	if
21.	Hot Tub and Controls						
22.	Humidifier						
23.	In Floor Heat						
24.	Intercom						
25.	Light Fixtures						
26.	Microwave						
27.	Microwave Hood						
28.	Plumbing and Fixtures						
29.	Pool and Equipment						
30.	Propane Tank – Select One: LeasedOwned						
31.	Radon System						
32.	Sauna						
33.	Septic/Leaching Field						
34.	Sewer Systems/Drains						
35.	Smart Home System				Smart Hon includes:	ne System	
36.	Smoke/Fire Alarm						
37.	Solar House – Heating						
38.	Sump Pump(s)						
39.	Switches and Outlets						
40.	Underground Sprinkler and						
	Heads						
41.	Vent Fan – Kitchen						
42.	Vent Fan – Bathroom						
43.	Water Heater, Select One: ElectricGas				Age of known:	System,	if
44.	Water Purifier, Select One: LeasedOwned						
45.	Water Softener, Select One: LeasedOwned						
46.	Well and Pump						
47.	Wood Burning Stove						
		1	1	1	l		

Additional Comments

IV. HAZARDOUS CONDITIONS

Are you aware of any existing hazardous conditions of the property and are you aware of any tests having been performed?

If the answer is yes to any of the questions below, please explain in additional comments or on an attached separate sheet.

HAZARDOUS CONDITIONS	Exis	ting	Tests		Comments
	Cond	itions	Perfo	ormed	
	Yes	No	Yes	No	
1. Methane Gas	163	NO	163	NO	
2. Lead Paint					
3. Radon Gas (House)					
4. Radon Gas (Well)					
5. Radioactive Materials					
6. Landfill, Mineshaft					
7. Expansive Soil					
8. Mold					
9. Toxic Materials					
10. Urea Formaldehyde Foam Insulations					
11. Asbestos Insulation					
12. Buried Fuel Tanks					
13. Chemical Storage Tanks					
14. Fire Retardant Treated Plywood					
15. Production of Methamphetamines					
16. Use of Methamphetamines					

V. MISCELLANEOUS INFORMATION

	MISCELLANEOUS INFORMATION	Yes	No	Do Not	N/A	Comments
				Know		
1.	Is the street or road located at the end of the driveway to the property public or private? Public Private					
2.	Is there a written road maintenance agreement? If yes, attach a copy of the maintenance agreement.					
3.	Has the fireplace/wood stove/chimney flue been cleaned? If yes, please provide date of service.					
4.	Since you have owned the property, are you aware of a human death by homicide or suicide occurring on the property?					

5.	Is the water source (select one)		If private, what is the date and result of the last water
	public or private		test?
6.	Is the sewer system (select one) public or private		If private, what is the date of the last time septic tank was pumped?
7.	Are there broken window panes or seals?		
8.	Are there any items attached to the property that will not be left, such as: towel bars, mirrors, curtain rods, window coverings, light fixtures, clothes lines, swing sets, storage sheds, ceiling fans, basketball hoops, mail boxes, tv mounts, speakers, etc.?		If yes, please list:
9.	Are you aware of any other material facts which have not been disclosed on this form?		If yes, please explain:

7

Additional Comments

VI. ADDITIONAL COMMENTS (ATTACH ADDITIONAL PAGES IF NECESSARY)

CLOSING SECTION

The Seller hereby certifies that the information contained herein is true and correct to the best of the Seller's information, knowledge, and belief as of the date of the Seller's signature below. If any of these conditions change before conveyance of title to this property, the change will be disclosed in a written amendment to this disclosure statement.

Seller

Date

Seller

Date

THE SELLER AND THE BUYER MAY WISH TO OBTAIN PROFESSIONAL ADVICE AND INSPECTIONS OF THE PROPERTY TO OBTAIN A TRUE REPORT AS TO THE CONDITION OF THE PROPERTY AND TO PROVIDE FOR APPROPRIATE PROVISIONS IN ANY CONTRACT OF SALE AS NEGOTIATED BETWEEN THE SELLER AND THE BUYER WITH RESPECT TO SUCH PROFESSIONAL ADVICE AND INSPECTIONS.

I/We acknowledge receipt of a copy of this statement on the date appearing beside my/our signature(s) below. Any agent representing any party to this transaction makes no representations and is not responsible for any conditions existing in the property.

Buyer

Date

Buyer

Date

An Act to make certain revisions to the seller's property condition disclosure statement.

I certify that the at the: House as Bill No. 12		Received at this Executive Office this day of, 2021 atM.
	Chief Clerk	By for the Governor
Attest:	Speaker of the House	The attached Act is hereby approved this day of , A.D., 2021
	Chief Clerk	Governor
	President of the Senate	ss. Office of the Secretary of State
Attest:		Filed, 2021 at o'clockM.
	Secretary of the Senate	Secretary of State
House Bill No. <u>1234</u> File No Chapter No		By Asst. Secretary of State