

On page 1, line 6, of the Senate State Affairs bill, after "endowment" insert ", to be called the South Dakota Freedom Scholarship endowment,"

On page 1, line 6, of the Senate State Affairs bill, after "held" insert " in trust and vested"

On page 2, line 20, of the Senate State Affairs bill, after "chapter." delete "Section 6. That a NEW SECTION be added:

"

On page 2, line 21, of the Senate State Affairs bill, after "added:" delete "South Dakota Freedom Scholarship endowment fund."

On page 2, line 21, of the Senate State Affairs bill, after "fund." delete "

The South Dakota Freedom Scholarship endowment fund may be established within the South Dakota Community Foundation. The purpose of the endowment fund is to provide eligible South Dakota students, as described in § 13-55A-17, with a needs-based scholarship to attend an eligible postsecondary institution, as described in § 13-55A-18. The earnings on the South Dakota Freedom Scholarship endowment shall be expended annually to benefit eligible South Dakota students. Any excess earnings or other income to the endowment shall be added to the endowment principal."

On page 2, line 30, of the Senate State Affairs bill, delete "13-55A-16" and insert "13-55A-15"

On page 3, line 4, of the Senate State Affairs bill, after "shall " insert "provide eligible South Dakota students, as described in § 13-55A-16, with a needs-based scholarship to attend an eligible postsecondary institution, as described in § 13-55A-17. The earnings on the South Dakota Freedom Scholarship endowment shall be expended annually to benefit eligible South Dakota students. Any excess earnings or other income to the endowment shall be added to the endowment principal. The board shall "

On page 3, line 6, of the Senate State Affairs bill, delete " 13-55A-18" and insert " 13-55A-17"

On page 3, line 8, of the Senate State Affairs bill, delete "13-55A-17" and insert "13-55A-16"

On page 3, line 30, of the Senate State Affairs bill, delete " 13-55A-18" and insert " 13-55A-17"

On page 4, line 2, of the Senate State Affairs bill, delete " 13-55A-17" and insert " 13-55A-16"