

On page 1, line 5, of the Introduced bill, delete "Thirty " and insert "Sixty "

On page 1, line 6, of the Introduced bill, after "state" insert ", except for real property classified as agricultural land for tax purposes,"

On page 1, line 7, of the Introduced bill, delete "the " and insert "such "

On page 1, line 8, of the Introduced bill, delete "the " and insert "such "

On page 2, line 4, of the Introduced bill, after "decedent; " insert "

(8) That the transfer of title is not subject to a transfer fee pursuant to subdivision 43-4-22(18); "

On page 2, line 5, of the Introduced bill, delete "(8)" and insert "(9)"

On page 2, after line 15, of the Introduced bill, insert "

Section 2. That § 7-9-7 be AMENDED.

**7-9-7. Names, addresses, and descriptions required in recorded instruments--
Certificate of value.**

No register of deeds may accept for record in the office of the register of deeds:

- (1) Any deed, affidavit terminating joint tenancy or life estate interests, or oil, gas, or other mineral lease, or affidavit for succession to real property pursuant to § 29A-3-1203 that does not include the names of the grantor and the grantee or the lessor and the lessee, the names of the joint tenant, the post office address of the grantee or lessee, and a legal description of the property conveyed or leased;
- (2) Any mortgage that does not include the names of the mortgagor and the mortgagee, the post office address of the mortgagee, a legal description of the property, and the amount of the mortgage and when it is due;
- (3) Any assignment of mortgage or oil, gas, or other mineral lease that does not include the names of the assignor and the assignee, the post office address of the assignee, and a legal description of the property;
- (4) Any deed or contract for deed dated after July 1, 1988, used in the purchase, exchange, transfer, or assignment of interest in real property that is not accompanied by a certificate of value containing the name and address of the buyer and seller, the legal description of the real property, the actual consideration exchanged for the real property, the relationship of the seller and buyer, if any, and the terms of payment if other than payment in full at the time of sale; or

- (5) A transfer on death deed, pursuant to §§ 29A-6-401 to 29A-6-435, inclusive, is exempt from completing and submitting the certificate of value as set forth in subdivision (4) of this section.

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