

2021 South Dakota Legislature House Bill 1143

Introduced by: **Representative** Anderson

An Act to authorize certain municipalities to offer limited incentives for industrial development.

- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 **Section 1.** That a NEW SECTION be added:

5 9-12-21. Rebate of municipal property taxes to further industry

- 6 development goals
- 7 <u>Any second- or third-class municipality may rebate the municipal property taxes</u>
- 8 paid by any industry that furthers the municipality's industrial development goals. Any
- 9 <u>such municipality shall, by ordinance, develop a program that provides for the type of</u>
- 10 <u>industry that qualifies for the rebate, the length of time the rebate may apply, and the</u>
- 11 <u>criteria the industry shall meet in order to qualify for the rebate.</u>