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January 12, 2021

Mr. Travis W. Almond  
Executive Director  
South Dakota Retirement System  
P.O. Box 1098  
222 East Capitol Ave., Suite 8  
Pierre, South Dakota 57501-1098

**Re: South Dakota 2021 Legislative Session – House Bill 1030**

Dear Travis:

House Bill 1030 revises and repeals SDRS provisions relating to Required Minimum Distributions under federal law.

House Bill 1030 will have no material impact on the liabilities or assets of SDRS.

Sincerely,

A handwritten signature in black ink, appearing to read "Douglas J. Fiddler", is written over a light gray signature line.

Douglas J. Fiddler, A.S.A., E.A., M.A.A.A., F.C.A.  
Senior Actuary

c: Ms. Jacquelyn Storm, SDRS  
Ms. Jane Beer, SDRS