

State of South Dakota

EIGHTY-SIXTH SESSION
LEGISLATIVE ASSEMBLY, 2011

624S0422

SENATE BILL NO. 119

Introduced by: Senators Nygaard, Nelson (Tom), and Schlekeway and Representatives Hunhoff (Bernie), Boomgarden, Brunner, and Jones

1 FOR AN ACT ENTITLED, An Act to revise certain provisions relating to sureties for water
2 user district treasurers.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 46A-9-35 be amended to read as follows:

5 46A-9-35. The treasurer shall furnish and maintain a corporate surety bond in ~~an amount~~
6 ~~sufficient to cover all moneys coming into his possession or control, which bond shall be~~
7 ~~satisfactory in form and with sureties approved by the board~~ such amounts and with such
8 sureties as the directors may specify and conditioned on faithful performance of the treasurer's
9 duties. ~~Said~~ The bond, as thus approved, shall be filed with the secretary of state, and the
10 premium upon ~~such~~ the bond shall be paid by the district.

