## **State of South Dakota**

## EIGHTY-SIXTH SESSION LEGISLATIVE ASSEMBLY, 2011

668S0146

## SENATE BILL NO. 107

Introduced by: Senators Hundstad and Buhl and Representatives Hunhoff (Bernie), Abdallah, Fargen, and Moser

1	FOR AN ACT ENTITLED, An Act to require the state to provide the public with access to an
2	electronic database containing certain information on any loans, grants, or tax rebates
3	provided by the state for the purpose of economic development.
4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
5	Section 1. That chapter 1-27 be amended by adding thereto a NEW SECTION to read as
6	follows:
7	The state shall provide to the public, on the searchable internet website created pursuant to
8	§ 1-27-45, access to an electronic database highlighting the state's investment in economic
9	development. For any entity that receives a loan, grant, tax rebate or credit from the state for the
10	purpose of economic development through any state program or from any state department or
11	board, including the Board of Regents, the database shall include the following information:
12	(1) The name of the entity that received the loan, grant, tax rebate or credit;
13	(2) The type of loan, grant, tax rebate or credit received by each entity;
14	(3) The amount of the loan, grant, tax rebate or credit that each entity received, and the
15	date on which it was received; and

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- 1 (4) If applicable, the number of jobs projected to be created or retained by the entity as
- 2 a result of the loan or grant.
- 3 The Bureau of Information and Telecommunications shall maintain the database, and update
- 4 it at least quarterly.
- 5 Section 2. That chapter 1-52 be amended by adding thereto a NEW SECTION to read as
- 6 follows:
- 7 The information provided to the pubic pursuant to this section is not confidential and not
- 8 subject to the provisions of §§ 1-16B-14.1, 1-16G-11, 1-27-1.5, 1-52-3.4, and 1-52-13.
- 9 Section 3. That chapter 1-33 be amended by adding thereto a NEW SECTION to read as
- 10 follows:
- 11 The commissioner of the Bureau of Information and Telecommunications shall promulgate
- rules pursuant to chapter 1-26 to establish procedures for the timely collection of the data
- required pursuant to this Act from the applicable state departments and boards.