

State of South Dakota

EIGHTY-FIFTH SESSION
LEGISLATIVE ASSEMBLY, 2010

400R0318

SENATE STATE AFFAIRS

ENGROSSED NO. **HB 1041** - 3/1/2010

This bill has been extensively amended (hoghoused) and may no longer be consistent with the original intention of the sponsor.

Introduced by: The Committee on Appropriations at the request of the Department of Revenue and Regulation

1 FOR AN ACT ENTITLED, An Act to revise the discount on the sales of cigarette tax stamps
2 to distributors.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 10-50-18 be amended to read as follows:

5 10-50-18. The secretary of revenue and regulation shall secure stamps, of the design and
6 denomination as the secretary prescribes, suitable to be affixed to packages of cigarettes as
7 evidence of the payment of the tax imposed by this chapter. The secretary shall sell the stamps
8 to licensed distributors at a discount of ~~two percent~~ one cent off of their face value and to no
9 other person.

10 Section 2. That § 10-50-18 be amended to read as follows:

11 10-50-18. The secretary of revenue and regulation shall secure stamps, of the design and
12 denomination as the secretary prescribes, suitable to be affixed to packages of cigarettes as
13 evidence of the payment of the tax imposed by this chapter. The secretary shall sell the stamps
14 to licensed distributors at a discount of ~~two~~ one percent of their face value and to no other



1 person.

2 Section 3. The provisions of section 2 of this Act are effective on July 1, 2012.